

Money from Gambling

How do casinos make money? What do the terms mean?



Amount of money that customers wager or bet against the casino.

Handle or Drop



The percentage of the handle/drop that the casino keeps.

Hold



What is left over after the casino pays winners. The casino "wins" this.

Win or Revenue

What about Profit?

From the win, casinos must pay for:

- Gaming taxes (7% to 67% of gross revenue, depending on jurisdiction)
- Payroll & benefits
- Business and real estate taxes
- Commissions
- Complimentaries
- Utilities
- Mortgage/debt

Whatever is left over is net income or profit

In Nevada, 2017

- Gamblers bet about **\$110 billion** on slot machines
- Casinos averaged **6.74%** hold
- Casinos slot win was **\$7.4 billion**
- Gamblers bet about **\$30 billion** on tables/other games
- Casinos held **13.76%**
- Game win was **\$4.1 billion**
- Total casino win was **\$11.5 billion**
- Casinos reported total net income of **\$1.6 billion** (including non-gaming income)

View more casino gaming information: <http://gaming.unlv.edu>