

## Nevada Gaming Statistics: 2010 Year-to-Date Executive Summary of 2010 Gaming Revenue Trends

Since 2007, Nevada's gaming revenues have been in decline—off 9.72% in 2009, and 10.40% in 2009. In 2010, what are the prospects for a turnaround? Is it already here? As of November, the best that can be said is that we may have hit bottom at last.

**Statewide**, revenues are nearly flat: total gaming win is up by just over one tenth of a percentage point from last year's total.

Table revenue is up by more than 6% for the year, though there is evidence that the "baccarat recovery" is slackening; baccarat handle and win did not improve as consistently in the fourth quarter as they did for much of the year. August's nearly \$2 billion baccarat handle is likely a Nevada record, and it led to that month posting the highest level of table play in state history. Slot revenue declined by over 2%, despite a rise in slot hold percentage to its highest statewide level in history.

On the **Las Vegas Strip**, baccarat has been even more central, accounting for nearly 20% of total gaming win despite the recent slow-down in play. By dollars wagered, it is by far the most popular table game in the state, even though it represents less than 5% of all tables. Total revenue gaming increased 4.09%; slot revenue is down slightly, while table revenue, driven mostly by increased baccarat play, is up by 9.35%. As long as casinos generate enough baccarat action to limit their exposure to volatility, this looks like a winning trend. If not, however, trouble lies ahead.

The **Boulder Strip** declined by 4.22% through for the year, with a 4.49% drop in slot win, with table win virtually unchanged (down slightly). This speaks to the continuing difficulties of the Las Vegas locals market, though the decline appears to be flattening out, following the Las Vegas Strip trend.

**Washoe County** is down slightly overall (-2.64%), with a slight 1.65% jump in table revenues not quite offsetting a 3.57% drop in slot revenues. Up north, the menace is the gradual attrition of the market, which continues to shed locations, tables, and slots in excess of the statewide trend.

Tables for Statewide, Las Vegas Strip, Boulder Strip, and Washoe County follow.

NOTE: Since official twelve-month results are based on amended tax returns submitted by licensees after the initial monthly submission, the 2010 totals in this report differ slightly from the official results given in the Gaming Control Board's December 2010 Gaming Revenue Report.

Nevada Gaming Statistics: Statewide 2010 Year-to-Date
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	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total YTD
Total Revenue	883,336	946,615	912,159	810,456	847,153	763,814	829,674	944,473	917,877	888,574	822,098	838,789	10,405,018
Year to Year %	-3.22%	13.92%	-0.66%	-5.70%	-4.72%	-6.65%	-4.93%	11.51%	0.73%	11.02%	-5.67%	-2.39%	0.12%
Slot Revenue	556,060	520,712	629,981	545,656	565,806	552,153	525,452	582,540	569,072	550,825	564,414	474,193	6,636,864
Year to Year %	-4.67%	-6.95%	-2.68%	-8.48%	0.44%	-2.72%	-9.08%	6.07%	-2.40%	2.58	2.74%	-6.89%	-2.73%
Slot Handle	8,661,371	8,916,301	9,402,701	9,034,040	9,336,733	8,429,817	9,028,385	8,813,011	8,822,822	9,288,786	8,461,979	8,997,970	107,193,914
Slot Hold %	6.42	5.84	6.70	6.04	6.06	6.55	5.82	6.61	6.45	5.93	6.67	5.27	6.19%
# of Slots	169,827	168,430	168,347	167,711	167,489	166,885	166,390	166,218	165,989	165,321	164,803	166,569	-3,258
Table Revenue	315,740	415,178	270,387	254,250	269,775	196,359	291,433	351,838	339,066	327,345	247,485	354,100	3,632,956
Year to Year %	-0.32%	59.60%	4.87%	1.05%	-13.85%	-16.26%	-4.05%	22.76%	6.75%	29.64%	-20.91%	4.47%	6.10%
Table Handle	2,655,509	2,893,226	2,458,063	2,246,025	2,511,872	1,995,518	2,495,146	3,432,566	2,598,207	2,417,614	2,239,683	3,097,988	31,041,417
Table Hold %	11.89	14.35	11	11.32	10.74	9.84	11.68	10.25	13.05	13.54	11.05	11.43	11.43%
# of Tables	5,570	5,603	5,559	5,567	5,645	5,565	5,506	5,493	5,468	5,425	5,437	5,500	-70
Baccarat Revenue	108,052	206,068	53,109	58,827	62,128	18,525	74,406	160,550	128,328	91,302	68,891	157,689	1,187,875
Year to Year %	12.36%	258.44%	58.55%	11.67%	-35.43%	-61.17%	9.14%	46.67%	29.68%	39.70%	-26.90%	-4.20%	44.84%
Baccarat Handle	838,262	1,206,487	630,000	693,715	739,619	521,831	743,317	1,932,010	976,621	497,017	567,004	1,374,795	10,720,678
Baccarat Hold %	12.89	17.08	8.43	8.48	8.40	3.55	10.01	8.31	13.14	18.37	12.15	11.47	11.47%
# of locations	333	332	332	329	330	333	329	329	329	329	329	329	-4

### **Notes and Definitions**

All non-restricted locations, State of Nevada; Total Revenue, Slot Revenue, Table Revenue, and Baccarat Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals); Year to Year % is the monthly (& YTD) change for the previous row's data.; Slot, Table, Baccarat Handle: Estimate of how much was gambled by patrons in each category

Number of Slots, Tables, and Baccarat Tables: Statewide totals for each category; Locations=active non-restricted gambling locations

All data taken from Gaming Revenue Reports for their respective month; accessible at [http://gaming.nv.gov/gaming\\_revenue\\_rpt.htm](http://gaming.nv.gov/gaming_revenue_rpt.htm)

<b>Nevada Gaming Statistics: Las Vegas Strip 2010 Year-to-Date</b>
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	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total YTD
Total Revenue	495,038	567,978	467,075	437,281	450,177	382,959	461,349	544,363	520,559	494,812	454,308	500,670	5,776,569
Year to Year %	-3.00%	32.88%	2.40%	-0.93%	-6.37%	-7.62%	0.00%	21.09%	2.80%	16.07%	-4.12%	-0.30%	4.08%
Slot Revenue	237,396	207,936	257,879	232,076	234,229	227,854	217,649	245,924	243,255	233,196	254,256	198,103	2,789,753
Year to Year %	-5.26%	-8.53%	0.09%	-5.13%	3.56%	1.54%	-7.74%	13.23%	-1.77%	3.57%	10.30%	-10.56%	-0.67%
Slot Handle	3,067,132	3,199,015	3,310,385	3,227,761	3,375,058	2,966,849	3,186,662	3,160,977	3,179,804	3,384,557	3,096,906	3,500,053	38,655,158
Slot Hold %	7.74	6.50	7.79	7.19	6.94	7.68	6.83	7.78	7.65	6.89	8.21	5.66	7.22%
# of Slots	51,076	50,134	49,808	49,916	49,501	49,084	48,637	48,484	48,722	48,186	48,384	50,181	-895
Table Revenue	251,140	353,977	202,156	199,012	208,985	144,022	235,427	292,583	271,750	255,572	193,826	296,378	2,904,828
Year to Year %	-0.60%	82.64%	5.81%	4.68%	-15.48%	-19.45%	8.30%	29.36%	7.45%	31.04%	-18.20%	8.04%	9.35%
Table Handle	2,137,362	2,412,931	1,951,313	1,799,385	1,996,036	1,593,164	2,050,758	3,019,432	2,119,735	1,887,533	1,732,136	2,618,180	25,317,965
Table Hold %	11.75	14.67	10.36	11.06	10.47	9.04	11.48	9.69	12.82	13.54	11.19	11.32	11.47%
# of Tables	2,822	2,855	2,819	2,834	2,862	2,787	2,809	2,802	2,786	2,755	2,731	2,849	27
Baccarat Revenue	107,533	205,035	52,728	58,766	60,700	18,192	73,452	160,049	127,874	91,443	68,814	157,379	1,181,965
Year to Year %	12.78%	255.28%	58.95%	10.65%	-37.11%	-60.89%	9.00%	47.19%	29.77%	41.21%	-25.77%	1.09%	21.83%
Baccarat Handle	834,236	1,203,257	625,480	690,552	734,867	518,291	736,730	1,923,666	972,426	492,423	562,666	1,366,137	10,660,731
Baccarat Hold %	12.89	17.04	8.43	8.51	8.26	3.51	9.97	8.32	13.15	18.57	12.23	11.52	11.09%
#bacc tables	238	290	224	233	244	228	234	240	255	232	222	259	21
Locations	41	41	41	41	41	41	41	41	41	41	41	42	1

**Notes and Definitions**

All non-restricted locations, Las Vegas Strip; Total Revenue, Slot Revenue, Table Revenue, and Baccarat Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals); ); Year to Year % is the monthly (& YTD) change for the previous row's data; Slot, Table, Baccarat Handle: Estimate of how much was gambled by patrons in each category

Number of Slots, Tables, and Baccarat Tables: Las Vegas Strip totals for each category; Locations=active non-restricted gambling locations

All data taken from Gaming Revenue Reports for their respective month; accessible at [http://gaming.nv.gov/gaming\\_revenue\\_rpt.htm](http://gaming.nv.gov/gaming_revenue_rpt.htm)

### Nevada Gaming Statistics: Boulder Strip Year-to-Date Comparison

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total YTD
Total Revenue	69,914	61,461	75,516	56,850	67,730	61,993	54,671	65,472	65,397	60,593	63,710	53,720	757,027
Year to Year %	13.60%	-2.27%	-4.95%	-25.51%	5.06%	-8.85%	-16.85%	3.33%	3.64%	2.77%	-2.53%	-12.24	-4.22%
Slot Revenue	60,583	54,039	65,533	49,852	59,295	54,973	48,745	56,028	55,410	48,420	56,125	44,652	653,655
Year to Year %	9.17%	0.00%	-7.12%	-22.79%	11.49%	-9.56%	-14.04%	0.25%	0.21%	-5.01%	46.00%	-12.68	-4.49%
Slot Handle	1,062,860	1,047,267	1,101,395	1,076,717	1,068,378	979,911	1,041,560	993,404	1,001,989	1,068,874	1,013,087	1,099,803	12,555,245
Slot Hold %	5.70	5.16	5.95	4.63	5.55	5.61	4.68	5.64	5.53	4.53	5.54	4.06	5.21%
# of Slots	21,966	21,964	22,000	21,608	21,626	21,569	21,537	21,509	21,442	21,429	21,384	21,353	88,714
Table Revenue	8,407	6,526	9,080	6,096	7,557	6,294	5,139	8,699	9,238	11,433	6,896	8,301	93,666
Year to Year %	64.05%	-18.13%	17.18%	-43.25%	-25.97%	-0.25%	-36.37%	32.98%	34.37%	62.86%	-19.99%	-9.46%	-0.92%
Table Handle	128,942	95,830	97,740	91,946	94,227	75,923	76,473	79,588	111,976	142,913	141,311	110,680	1,247,548
Table Hold %	6.52	6.81	9.29	6.63	8.02	8.29	6.72	10.93	8.25	8.00	4.88	7.5	7.51%
# of Tables	341	343	336	318	333	329	313	316	313	316	319	312	-29
# of locations	35	35	35	34	34	35	34	34	34	34	34	34	-35

#### **Notes and Definitions**

All non-restricted locations, Boulder Strip

Total Revenue, Slot Revenue, and Table Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals); Year to Year % is the monthly (& YTD) change for the previous row's data

Slot, Table Handle: Estimate of how much was gambled by patrons in each category

Number of Slots, Tables: Boulder Strip totals for each category; Locations=active non-restricted gambling locations

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### Nevada Gaming Statistics: Washoe County Year-to-Date Comparison

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total YTD
Total Revenue	73,584	60,938	65,851	64,432	70,428	63,471	69,732	71,572	68,304	70,071	52,487	53,043	783,913
Year to Year %	-8.68%	2.73%	1.58%	-1.70%	-7.92%	-9.16%	-2.09%	-3.11%	-5.31%	4.26%	-19.66%	-0.71	-2.64%
Slot Revenue	54,324	47,124	51,158	50,957	56,046	51,330	57,483	55,898	53,147	55,511	41,996	41,672	616,646
Year to Year %	-11.71%	0.94%	0.09%	-6.72%	-8.77%	-10.05%	-0.79%	-4.84%	-7.91%	3.79%	-11.13%	2.75	-3.57%
Slot Handle	1,141,261	971,629	1,074,748	1,046,345	1,160,373	1,062,733	1,127,118	1,145,451	1,073,677	1,073,714	897,350	926,044	12,700,442
Slot Hold %	4.76	4.85	4.76	4.87	4.83	4.83	5.10	4.88	4.95	5.17	4.68	4.50	4.86%
# of Slots	24,783	18,825	18,821	18,636	18,647	18,626	18,593	18,591	18,514	18,499	18,112	18,081	-6,702
Table Revenue	18,639	13,051	13,856	12,763	13,584	11,452	11,407	14,909	14,446	13,839	9,858	10,694	158,498
Year to Year %	4.67%	10.32%	8.12%	25.60%	-4.34%	-5.13%	-8.13%	4.47%	5.97%	7.28%	-43.19%	-11.61	1.65%
Table Handle	126,882	76,680	81,267	69,326	79,299	70,431	81,246	79,135	84,529	80,977	72,326	71,724	973,823
Table Hold %	14.69	17.02	17.05	18.41	17.13	16.26	14.04	18.84	17.09	17.09	13.63	14.91	16.28%
# of Tables	748	565	565	569	577	573	554	550	546	545	551	540	-208
# of locations	52	46	46	45	45	45	45	45	46	46	46	45	-7
		60,175	65,014	63,720	69,630	62,782	68,890	70,807	67,593	69,350	51,854	52,366	

#### **Notes and Definitions**

All non-restricted locations, Washoe County

Total Revenue, Slot Revenue, and Table Revenue: Win reported for each category; how much money casinos kept, in thousands of dollars (add 000 for totals); Year to Year % is the monthly (& YTD) change for the previous row's data

Slot, Table Handle: Estimate of how much was gambled by patrons in each category

Number of Slots, Tables: Washoe County totals for each category; Locations=active non-restricted gambling locations

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