

## THE AVERAGE BIG LAS VEGAS STRIP CASINO, 1999

In fiscal 1999, 20 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard. In 1999, the average major Strip casino had the following:

### Definitions

**All Casinos:** Total for all 20 Las Vegas Strip casinos earning \$72 million and over in fiscal 1999.

**Average Casino:** Total for "All Casinos" divided by 20.

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	3,584,321,668	179,216,083	491,003	47.8%
Rooms	1,664,284,014	83,214,201	227,984	22.2%
Food	901,425,966	45,071,298	123,483	12.0%
Beverage	353,259,139	17,676,457	48,429	4.7%
Other	992,920,647	49,646,032	136,017	13.2%
<b>Total</b>	<b>7,496,481,434</b>	<b>374,824,072</b>	<b>1,026,915</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	1,742,693,529	87,134,676	238,725	48.6%
Slots	1,714,039,458	85,701,973	234,800	47.8%
Poker	29,993,046	1,499,652	4,109	0.8%
Race Book	44,232,354	2,211,618	6,059	1.2%
Sports Book	53,363,281	2,668,164	7,310	1.5%
<b>Total</b>	<b>3,584,321,668</b>	<b>179,216,083</b>	<b>491,003</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	10,646,631	532,332	29,168.85	5.9%
Comps*	30,595,933	1,529,797	83,824.47	17.1%
Gaming Taxes	12,617,066	630,853	39,603.50	7.0%
Payroll	664,948,344	33,247,417	91,089	18.6%
<b>Total Expenses</b>	<b>2,258,738,139</b>	<b>112,936,907</b>	<b>309,416</b>	<b>37.0%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	69,769,116	3,488,456	191,148	83.8%
<b>Comp Rooms</b>	13,445,084	672,254	34,567	16.2%
<b>Total Revenue</b>	83,214,200	4,160,710	227,984	100.0%
<b>Available Rooms</b>	19,905,351	995,268	2,727	0
<b>Rooms Occupied</b>	18,426,082	921,304	2,524	0
<b>Occupancy Rate</b>	<b>92.6%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	94.58
<b>Slot revenue</b>	93.02
<b>Food Sales</b>	48.92
<b>Beverage Sales</b>	19.19
<b>Rooms Payroll</b>	22.17
<b>Room Rate</b>	90.32

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	19,206	960	24.6%
<b>Rooms</b>	13,767	688	17.6%
<b>Food</b>	19,605	980	25.1%
<b>Beverage</b>	4,756	238	6.1%
<b>G &amp; A</b>	13,031	652	16.7%
<b>Other</b>	7,821	319	10.0%
<b>Total</b>	<b>78,186</b>	<b>3,909</b>	<b>100.0%</b>

### Ratios

Cash in Current Assets: \$12,746,583.85

Total Current Assets to Total Current Liabilities Ratio: 65.3%

Total Capital to Total Liabilities: 83.2%

Total Complimentary Expense to Gaming Revenue: 19.2%

Total Revenue to Average Total Assets: 67.0%

Long-term Debt: \$171,467,741.75

Return on Invested Capital: 10.8%

All data as for fiscal (July 1-June 30) years.

All data from 1999 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2000.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)