

THE AVERAGE BIG LAS VEGAS STRIP CASINO, 2009

In fiscal 2009, 23 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 23 Las Vegas Strip casinos earning \$72 million and over in fiscal 2009.

Average Casino: Total for "All Casinos" divided by 23.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	4,853,898,541	211,039,067	578,189	38.3%
Rooms	3,129,426,479	136,062,021	372,773	24.7%
Food	1,921,229,921	83,531,736	228,854	15.2%
Beverage	746,563,305	32,459,274	88,930	5.9%
Other	2,027,630,606	88,157,852	241,528	16.0%
Total	12,678,748,852	551,249,950	1,510,274	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,077,976,474	90,346,803	247,525	42.8%
Slots	2,577,663,294	112,072,317	307,047	53.1%
Poker	107,273,493	4,664,065	12,778	2.2%
Race Book	35,818,949	1,557,346	4,267	0.7%
Sports Book	55,166,331	2,398,536	6,571	1.1%
Total	4,853,898,541	211,039,067	578,189	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	176,266,915	7,663,779	20,997	3.6%
Comps*	1,317,582,040	57,286,176	156,948	27.1%
Gaming Taxes	332,471,428	14,455,279	39,604	6.8%
Payroll	918,013,970	39,913,651	109,352	18.9%
Total Expenses	3,404,515,567	148,022,416	405,541	3.6%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	2,455,882,325	106,777,492	292,541	78.5%
Comp Rooms	673,544,154	29,284,528	80,232	21.5%
Total Revenue	3,129,426,479	136,062,021	372,773	100.0%
Available Rooms	25,515,657	1,109,376	3,039	0
Rooms Occupied	23,311,839	1,013,558	2,777	0
Occupancy Rate	91.4%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	89.14
Slot revenue	110.57
Food Sales	82.41
Beverage Sales	32.03
Rooms Payroll	32.13
Room Rate	134.24

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	20,754	902	23.76%
Rooms	16,959	737	19.41%
Food	22,939	997	26.26%
Beverage	6,534	284	7.48%
G & A	11,239	489	12.86%
Other	8,940	389	10.23%
Total	87,365	3,798	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 248.4%

Total Capital to Total Liabilities: 67.5%

Total Complimentary Expense to Gaming Revenue: 30.5%

Total Revenue to Average Total Assets: 27.5%

Return on Invested Capital: -4.3%

All data as for fiscal (July 1-June 30) years.

All data from 2009 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2010.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu