

THE AVERAGE BIG LAS VEGAS STRIP CASINO, 2010

In fiscal 2010, 23 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 23 Las Vegas Strip casinos earning \$72 million and over in fiscal 2010.

Average Casino: Total for "All Casinos" divided by 23.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	4,682,667,911	203,594,257	557,792	38.7%
Rooms	2,850,908,047	123,952,524	339,596	23.5%
Food	1,864,545,377	81,067,190	222,102	15.4%
Beverage	790,338,974	34,362,564	94,144	6.5%
Other	1,918,455,191	83,411,095	228,524	15.8%
Total	12,106,915,500	526,387,630	1,442,158	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,116,313,178	92,013,616	252,092	45.2%
Slots	2,367,647,850	102,941,211	282,031	50.6%
Poker	100,170,932	4,355,258	11,932	2.1%
Race Book	32,612,947	1,417,954	3,885	0.7%
Sports Book	65,923,004	2,866,218	7,853	1.4%
Total	4,682,667,911	203,594,257	557,792	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	123,463,423	5,367,975	14,707	2.6%
Comps*	1,314,169,562	57,137,807	156,542	28.1%
Gaming Taxes	353,133,529	15,353,632	42,065	7.5%
Payroll	886,357,640	38,537,289	105,582	19.0%
Total Expenses	3,269,717,111	142,161,614	389,484	69.8%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	2,150,807,736	93,513,380	256,201	75.4%
Comp Rooms	700,100,311	30,439,144	83,395	24.6%
Total Revenue	2,850,908,047	123,952,524	339,596	100.0%
Available Rooms	25,935,123	1,127,614	3,089	0
Rooms Occupied	23,343,511	1,014,935	2,781	0
Occupancy Rate	90.0%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	90.66
Slot revenue	101.43
Food Sales	79.87
Beverage Sales	33.86
Rooms Payroll	32.34
Room Rate	122.13

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	20,714	901	23.13%
Rooms	17,274	751	19.29%
Food	24,353	1,059	27.19%
Beverage	6,693	291	7.47%
G & A	11,659	507	13.02%
Other	8,869	386	9.90%
Total	89,562	3,894	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 148.3%

Total Capital to Total Liabilities: 45.1%

Total Complimentary Expense to Gaming Revenue: 32.4%

Total Revenue to Average Total Assets: 22%

Return on Invested Capital: 0.2%

All data as for fiscal (July 1-June 30) years.

All data from 2010 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2011.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu