

THE AVERAGE BIG LAS VEGAS STRIP CASINO, 2011

In fiscal 2011, 22 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 22 Las Vegas Strip casinos earning \$72 million and over in fiscal 2011.

Average Casino: Total for "All Casinos" divided by 22.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	4,898,993,318	222,681,514	610,086	38.2%
Rooms	3,073,509,916	139,704,996	382,753	24.0%
Food	1,973,343,004	89,697,409	245,746	15.4%
Beverage	852,409,619	38,745,892	106,153	6.6%
Other	2,023,723,945	91,987,452	252,020	15.8%
Total	12,821,979,802	582,817,264	1,596,760	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,317,082,526	105,321,933	288,553	47.3%
Slots	2,397,853,968	108,993,362	298,612	48.9%
Poker	100,722,868	4,578,312	12,543	2.1%
Race Book	29,923,307	1,360,150	3,726	0.6%
Sports Book	53,410,649	2,427,757	6,651	1.1%
Total	4,898,933,318	222,678,787	610,079	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	124,066,923	5,639,406	15,450	2.5%
Comps*	1,270,929,028	57,769,501	158,273	25.9%
Gaming Taxes	366,209,088	16,645,868	45,605	7.5%
Payroll	889,743,753	40,442,898	110,802	18.2%
Total Expenses	3,279,089,842	149,049,538	408,355	66.9%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	2,432,266,867	110,557,585	302,897	79.1%
Comp Rooms	641,243,049	29,147,411	79,856	21.9%
Total Revenue	3,073,509,916	139,704,996	382,753	100.0%
Available Rooms	25,832,645	1,174,211	3,217	0
Rooms Occupied	23,537,876	1,069,903	2,931	0
Occupancy Rate	91.1%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	98.44
Slot revenue	101.87
Food Sales	83.84
Beverage Sales	36.21
Rooms Payroll	33.24
Room Rate	130.58

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	19,609	891	23.10%
Rooms	16,647	757	19.61%
Food	22,344	1,016	26.32%
Beverage	6,463	294	7.61%
G & A	11,670	530	13.75%
Other	8,161	371	9.61%
Total	84,894	3,859	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 134.2%

Total Capital to Total Liabilities: 42.6%

Total Complimentary Expense to Gaming Revenue: 29.9%

Total Revenue to Average Total Assets: 23.5%

Return on Invested Capital: 1.5%

All data as for fiscal (July 1-June 30) years.

All data from 2011 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2012.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu