

The Average Big Las Vegas Strip Casino, 2013

In fiscal 2012, 23 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 23 Strip casinos earning \$72 million and over in fiscal 2013

Average Casino: total for "All Casinos" divided by 23

Daily Average: "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	5,293,675,063	230,159,785	630,575	36.94%
Rooms	3,591,335,679	156,145,030	427,795	25.06%
Food	2,249,775,030	97,816,306	267,990	15.70%
Beverage	1,089,344,430	47,362,801	129,761	7.60%
Other	2,108,062,510	91,654,892	251,109	14.71%
Total:	14,332,192,712	623,138,814	1,707,230	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,568,689,823	111,682,166	305,979	48.52%
Slots	2,557,552,533	111,197,936	304,652	48.31%
Poker	98,584,146	4,286,267	11,743	1.86%
Race Book	22,768,524	989,936	2,712	0.43%
Sports Book	46,080,037	2,003,480	5,489	0.87%
Total	5,293,675,063	230,159,785	630,575	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	137,841,341	5,993,102	16,419	2.60%
Comps*	1,618,361,830	70,363,558	192,777	30.57%
Gaming Taxes	393,370,583	17,103,069	46,858	7.43%
Payroll	948,834,906	41,253,692	113,024	17.92%
Total Expenses	3,529,255,083	153,445,873	420,400	66.67%

* includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	2,883,922,108	125,387,918	343,529	80.30%
Comp Rooms	707,413,571	30,757,112	84,266	19.70%
Total Revenue	3,591,335,679			
Available Rooms	26,617,238			
Rooms Occupied	24,561,469			
Occupancy Rate	92.28%			

Per Room Per Day Statistics

Pit revenue	104.58
Slot revenue	104.13
Food Sales	91.60
Beverage Sales	44.35
Rooms Payroll	36.75
Room Rate	146.22

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	20,010	870	23.33%
Rooms	18,321	797	21.36%
Food	21,200	922	24.72%
Beverage	5,304	231	6.18%
G & A	14,170	616	16.52%
Other	8,366	364	9.76%
Total	87,371	3,799	101.88%

Ratios

Total current assets to total current liabilities ratio: 156.1%
 Total capital to total liabilities: 31.5%
 Total complimentary expense to gaming revenue: 3 0.7%
 Total revenue to average total assets: 25.9%
 Return on invested capital: 3.1%'

All data from 2013 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2014.

For more information, contact:

Dr. David G. Schwartz, Director | ph (702) 895-2242 | dgs@unlv.nevada.edu