

The Average Big Las Vegas Strip Casino, 2017

In fiscal 2017, 24 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 24 Strip casinos earning \$72 million and over in fiscal 2017

Average Casino: total for "All Casinos" divided by 24

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	5,558,856,742	231,619,031	634,573	33.9%
Rooms	4,646,998,541	193,624,939	530,479	28.3%
Food	2,543,796,801	105,991,533	290,388	15.5%
Beverage	1,176,827,709	49,034,488	134,341	7.2%
Other	2,487,756,058	103,656,502	283,990	15.2%
Total:	16,414,235,851	683,926,494	1,873,771	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,561,633,334	106,734,722	292,424	46.1%
Slots	2,806,601,005	116,941,709	320,388	50.5%
Poker	101,051,351	4,210,473	11,536	1.8%
Race Book	19,263,453	802,644	2,199	0.3%
Sports Book	70,307,599	2,929,483	8,026	1.3%
Total	5,558,856,742	231,619,031	634,573	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Revenues
Bad Debt	66,275,357	2,761,473	7,566	1.2%
Comps	1,497,607,387	62,400,308	170,960	26.9%
Gaming Taxes	417,900,906	17,412,538	47,706	7.5%
Payroll	974,628,607	40,609,525	111,259	17.5%
Total Expenses	2,159,799,530	89,991,647	246,552	38.9%

* includes preferred guest expense

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Revenues
Sales	3,881,006,211	161,708,592	443,037	83.5%
Comp Rooms	765,992,330	31,916,347	87,442	16.5%
Total Revenue	4,646,998,541	193,624,939	530,479	
Available Rooms	27,257,977	1,135,749	3,112	
Rooms Occupied	25,480,488	1,061,687	2,909	
Occupancy Rate	93.48%			

Per Room per Day Statistics

Pit revenue	100.53
Slot revenue	110.15
Food Sales	99.83
Beverage Sales	46.19
Rooms Payroll	39.33
Room Rate	182.37

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	19,523	813	22.94%
Rooms	18,430	768	21.66%
Food	21,781	908	25.59%
Beverage	6,382	266	7.50%
G & A	11,954	498	14.05%
Other	7,034	293	8.27%
Total	85,104	3,546	

Ratios

Total current assets to total current liabilities ratio: 131.0%

Total capital to total liabilities: 17.6%

Total complimentary expense to gaming revenue: 29.3%

Total revenue to average total assets: 22.2%

Return on invested capital: 7.6%

All data from 2016 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2017.

<http://gaming.nv.gov/modules/showdocument.aspx?documentid=10752>

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