

## The Average Big Las Vegas Strip Casino, 2018

In fiscal 2018, 24 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 24 Strip casinos earning \$72 million and over in fiscal 2018

**Average Casino:** total for "All Casinos" divided by 24

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	5,801,067,063	241,711,128	662,222	34.2%
Rooms	4,656,023,570	194,000,982	531,510	27.4%
Food	2,650,863,551	110,452,648	302,610	15.6%
Beverage	1,254,683,559	52,278,482	143,229	7.4%
Other	2,601,808,321	108,408,680	297,010	15.3%
Total:	16,964,446,064	706,851,919	1,936,581	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,592,906,149	108,037,756	295,994	44.7%
Slots	3,008,290,227	125,345,426	343,412	51.9%
Poker	108,181,353	4,507,556	12,349	1.9%
Race Book	18,600,955	775,040	2,123	0.3%
Sports Book	73,088,379	3,045,349	8,343	1.3%
Total	5,801,067,063	241,711,128	662,222	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Revenues
Bad Debt	36,954,524	1,539,772	4,219	0.6%
Comps	1,635,973,925	68,165,580	186,755	28.2%
Gaming Taxes	432,420,740	18,017,531	49,363	7.5%
Payroll	981,910,024	40,912,918	112,090	16.9%
Total Expenses	3,601,728,272	150,072,011	411,156	62.1%

\* includes preferred guest expense

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Revenues
Sales	3,849,031,295	160,376,304	439,387	82.7%
Comp Rooms	806,992,275	33,624,678	92,122	17.3%
Total Revenue	4,656,023,570	194,000,982	531,510	
Available Rooms	27,661,834	1,152,576	3,158	
Rooms Occupied	25,488,456	1,062,019	2,910	
Occupancy Rate	92.1%			

**Per Room per Day Statistics**

Pit revenue	101.73
Slot revenue	118.03
Food Sales	104.00
Beverage Sales	49.23
Rooms Payroll	39.91
Room Rate	182.67

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	19,327	805	22.89%
Rooms	18,344	764	21.73%
Food	21,910	913	25.95%
Beverage	5,559	232	6.58%
G & A	12,032	501	14.25%
Other	7,263	303	8.60%
Total	84,435	3,518	

**Ratios**

Total current assets to total current liabilities ratio: 111.6%  
Total capital to total liabilities: 10.5%  
Total complimentary expense to gaming revenue: 29.9%  
Total revenue to average total assets: 21.4%  
Return on invested capital: -0.1%

All data from 2018 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2019.  
<http://gaming.nv.gov/modules/showdocument.aspx?documentid=10752>

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