

## The Average Big Las Vegas Strip Casino, 2019

In fiscal 2019, 25 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 25 Strip casinos earning \$72 million and over in fiscal 2019

**Average Casino:** total for "All Casinos" divided by 25

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	6,041,524,827	241,660,993	662,085	34.4%
Rooms	4,977,375,336	199,095,013	545,466	28.3%
Food	2,898,733,287	115,949,331	317,669	16.5%
Beverage	1,302,302,960	52,092,118	142,718	7.4%
Other	2,358,731,804	94,349,272	258,491	13.4%
Total:	17,578,668,214	703,146,729	1,926,429	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,544,105,451	101,764,218	278,806	42.1%
Slots	3,277,329,668	131,093,187	359,159	54.2%
Poker	121,545,071	4,861,803	13,320	2.0%
Race Book	14,733,460	589,338	1,615	0.2%
Sports Book	83,811,177	3,352,447	9,185	1.4%
Total	6,041,524,827	241,660,993	662,085	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Revenues
Bad Debt	41,573,007	1,662,920	4,556	0.7%
Comps	2,042,496,009	81,699,840	223,835	33.8%
Gaming Taxes	434,444,223	17,377,769	47,610	7.2%
Payroll	1,002,576,833	40,103,073	109,871	16.6%
Total Expenses	4,046,746,082	161,869,843	443,479	67.0%

\* includes preferred guest expense

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Revenues
Sales	4,051,890,678	162,075,627	444,043	81.4%
Comp Rooms	925,484,658	37,019,386	101,423	18.6%
Total Revenue	4,977,375,336	199,095,013	545,466	
Available Rooms	28,664,378	1,146,575	3,141	
Rooms Occupied	26,521,103	1,060,844	2,906	
Occupancy Rate	92.5%			

**Per Room per Day Statistics**

Pit revenue	95.93
Slot revenue	123.57
Food Sales	109.30
Beverage Sales	49.10
Rooms Payroll	41.09
Room Rate	187.68

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	18,728	749	21.82%
Rooms	18,945	758	22.07%
Food	22,537	901	26.26%
Beverage	5,913	237	6.89%
G & A	12,504	500	14.57%
Other	7,210	288	8.40%
Total	85,837	3,433	

**Ratios**

Total current assets to total current liabilities ratio: 134.07%

Total capital to total liabilities: 52.47%

Total complimentary expense to gaming revenue: 34.63%

Total revenue to average total assets: 22.04%

Return on invested capital: 5.70%

All data from 2019 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020.

<http://gaming.nv.gov/modules/showdocument.aspx?documentid=10752>

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