

The Average Big Las Vegas Strip Casino, 2021

In fiscal 2021, 19 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 19 Strip casinos earning \$72 million and over in fiscal 2021

Average Casino: total for “All Casinos” divided by 19

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	4,187,055,809	220,371,358	603,757	48.2%
Rooms	2,039,333,683	107,333,352	294,064	23.5%
Food	955,616,852	50,295,624	137,796	11.0%
Beverage	566,434,419	29,812,338	81,678	6.5%
Other	942,762,363	49,619,072	135,943	10.8%
Total:	8,691,203,126	457,431,743	1,253,238	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	1,564,961,916	82,366,417	225,661	37.4%
Slots	2,500,375,173	131,598,693	360,544	59.7%
Poker	58,993,441	3,104,918	8,507	1.4%
Race Book	7,001,505	368,500	1,010	0.2%
Sports Book	55,723,774	2,932,830	8,035	1.3%
Total	4,187,055,809	220,371,358	603,757	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Revenues
Bad Debt	43,609,153	2,295,219	6,288	1.0%
Comps	1,183,694,193	62,299,694	170,684	28.3%
Gaming Taxes	313,268,801	16,487,832	45,172	7.5%
Payroll	646,032,837	34,001,728	93,155	15.4%
Total Expenses	2,437,973,742	128,314,407	351,546	58.2%

* includes preferred guest expense

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Revenues
Sales	1,538,233,553	80,959,661	221,807	75.4%
Comp Rooms	501,100,130	26,373,691	72,257	24.6%
Total Revenue	2,039,333,683	107,333,352	294,064	
Available Rooms	22,951,696	1,207,984	3,310	
Rooms Occupied	12,669,700	666,826	1,827	
Occupancy Rate	55.2%			

Per Room per Day Statistics

Pit revenue	123.52
Slot revenue	197.35
Food Sales	75.43
Beverage Sales	44.71
Rooms Payroll	49.78
Room Rate	160.96

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	12,586	662	24.12%
Rooms	11,360	598	21.77%
Food	12,326	649	23.63%
Beverage	3,432	181	6.58%
G & A	8,690	457	16.66%
Other	3,776	199	7.24%
Total	52,170	2,746	

Ratios

Total current assets to total current liabilities ratio: 85.54
 Total capital to total liabilities: 23.47%
 Total complimentary expense to gaming revenue: 27.51%
 Total revenue to average total assets: 13.80%
 Return on invested capital: -1.06%

All data from 2021 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2022.
<http://gaming.nv.gov/modules/showdocument.aspx?documentid=10752>

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