

## THE AVERAGE BIG LAS VEGAS STRIP CASINO, 2022

In fiscal 2022, 26 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 26 Strip casinos earning \$72 million and over in fiscal 2022

**Average Casino:** total for "All Casinos" divided by 26

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	6,966,989,271	267,961,126	734,140	37.2%
Rooms	5,117,465,737	196,825,605	539,248	27.3%
Food	2,767,298,536	106,434,559	291,602	14.8%
Beverage	1,397,369,197	53,744,969	147,246	7.5%
Other	2,482,483,652	95,480,140	261,589	13.3%
Total:	18,731,606,393	720,446,400	1,973,826	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,712,970,368	104,345,014	285,877	38.9%
Slots	3,991,249,779	153,509,607	420,574	57.3%
Poker	167,785,873	6,453,303	17,680	2.4%
Race Book	8,424,822	324,032	888	0.1%
Sports Book	86,558,429	3,329,170	9,121	1.2%
Total	6,966,989,271	267,961,126	734,140	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Revenues
Bad Debt	7,368,299	283,396	776	0.1%
Comps	2,130,159,229	81,929,201	224,464	30.6%
Gaming Taxes	520,571,108	20,021,966	54,855	7.5%
Payroll	862,930,022	33,189,616	90,930	12.4%
Total Expenses	3,992,901,118	153,573,120	420,748	57.3%

\* includes preferred guest expense

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Revenues
Sales	3,912,964,078	150,498,618	412,325	76.5%
Comp Rooms	1,204,501,659	46,326,987	126,923	23.5%
Total Revenue	5,117,465,737	196,825,605	539,248	
Available Rooms	30,058,049	1,156,079	3,167	
Rooms Occupied	25,269,511	971,904	2,663	
Occupancy Rate	84.1%			

**Per Room per Day Statistics**

Pit revenue	107.36
Slot revenue	157.95
Food Sales	109.51
Beverage Sales	55.30
Rooms Payroll	38.26
Room Rate	202.52

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	16,150	621	21.41%
Rooms	16,251	625	21.55%
Food	19,579	753	25.96%
Beverage	4,898	188	6.49%
G & A	10,647	410	14.12%
Other	7,902	304	10.48%
Total	75,427	2,901	

**Ratios**

Total current assets to total current liabilities ratio: 383.29%

Total capital to total liabilities: 28.77%

Total complimentary expense to gaming revenue: 33.22%

Total revenue to average total assets: 30.59%

Return on invested capital: 6.96%

All data from 2022 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

<https://gaming.nv.gov/index.aspx?page=144>

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