

THE AVERAGE BIG LAS VEGAS STRIP LAS VEGAS, 2023

In fiscal 2023, 27 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 27 Las Vegas Strip casinos earning \$72 million and over in fiscal 2023.

Average Casino: Total for "All Casinos" divided by 27.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	7,865,871,737	291,328,583	798,161	34.7%
Rooms	6,666,775,220	246,917,601	676,487	29.4%
Food	3,600,785,486	133,362,425	365,377	15.9%
Beverage	1,591,464,615	58,943,134	161,488	7.0%
Other	2,959,537,765	109,612,510	300,308	13.0%
Total	22,684,434,823	840,164,253	2,301,820	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	2,905,330,957	107,604,850	294,808	36.9%
Slots	4,705,050,836	174,261,142	477,428	59.8%
Poker	144,856,413	5,365,052	14,699	1.8%
Race Book	9,151,074	338,929	929	0.1%
Sports Book	101,482,457	3,758,610	10,298	1.3%
Total	7,865,871,737	291,328,583	798,161	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	52,648,195	1,949,933	5,342	0.7%
Comps*	2,797,538,649	103,612,543	283,870	35.6%
Gaming Taxes	561,539,065	20,797,743	56,980	7.1%
Payroll	999,415,428	37,015,386	101,412	12.7%
Total Expenses	4,998,789,312	185,140,345	507,234	63.6%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	5,017,561,829	185,835,623	509,139	75.3%
Comp Rooms	1,649,213,391	61,081,977	167,348	24.7%
Total Revenue	6,666,775,220	246,917,601	676,487	100.0%
Available Rooms	30,266,393	1,120,978	3,071	0
Rooms Occupied	27,415,820	1,015,401	2,782	0
Occupancy Rate	90.6%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	105.97
Slot revenue	171.62
Food Sales	131.34
Beverage Sales	58.05
Rooms Payroll	42.57
Room Rate	243.17

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	17,506	648	20.99%
Rooms	17,813	660	21.36%
Food	22,298	826	26.73%
Beverage	5,633	209	6.75%
G & A	11,943	442	14.32%
Other	8,218	304	9.85%
Total	83,411	3,089	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 380.85%

Total Capital to Total Liabilities: 35.40%

Total Complimentary Expense to Gaming Revenue: 38.61%

Total Revenue to Average Total Assets: 31.06%

Return on Invested Capital: 5.54%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu