

THE AVERAGE BIG LAS VEGAS STRIP LAS VEGAS, 2024

In fiscal 2024, 26 casinos in the Las Vegas Strip area produced gaming revenue of more than \$72 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ big Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 26 Las Vegas Strip casinos earning \$72 million and over in fiscal 2024.

Average Casino: Total for “All Casinos” divided by 26.

Daily Average: “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	8,250,403,167	317,323,199	867,003	34.5%
Rooms	7,199,527,074	276,904,887	756,571	30.1%
Food	3,973,961,364	152,844,668	417,608	16.6%
Beverage	1,579,139,063	60,736,118	165,946	6.6%
Other	2,882,590,142	110,868,852	302,920	12.1%
Total	23,885,620,810	918,677,723	2,510,048	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	3,300,392,823	126,938,186	346,826	40.0%
Slots	4,710,558,135	181,175,313	495,015	57.1%
Poker	156,320,402	6,012,323	16,427	1.9%
Race Book	7,805,937	300,228	820	0.1%
Sports Book	75,325,870	2,897,149	7,916	0.9%
Total	8,250,403,167	317,323,199	867,003	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	74,732,237	2,874,317	7,853	0.9%
Comps*	2,995,067,409	115,194,900	314,740	36.3%
Gaming Taxes	601,473,750	23,133,606	63,207	7.3%
Payroll	1,069,933,400	41,151,285	112,435	13.0%
Total Expenses	5,459,529,541	209,981,905	573,721	66.2%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	5,421,897,212	208,534,508	569,766	75.3%
Comp Rooms	1,777,629,862	68,370,379	186,804	24.7%
Total Revenue	7,199,527,074	276,904,887	756,571	100.0%
Available Rooms	28,786,199	1,107,162	3,025	0
Rooms Occupied	26,552,742	1,021,259	2,790	0
Occupancy Rate	92.2%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	124.30
Slot revenue	177.40
Food Sales	149.66
Beverage Sales	59.47
Rooms Payroll	48.35
Room Rate	271.14

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	18,200	700	21.33%
Rooms	17,918	689	21.00%
Food	22,857	879	26.79%
Beverage	5,880	226	6.89%
G & A	12,296	473	14.41%
Other	8,174	314	9.58%
Total	85,325	3,282	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 266.13%

Total Capital to Total Liabilities: 31.56%

Total Complimentary Expense to Gaming Revenue: 40.25%

Total Revenue to Average Total Assets: 31.80%

Return on Invested Capital: 5.21%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2025.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2244 or special.collections@unlv.edu