

Trends for Big Las Vegas Strip Casinos, 2019-2021

The “Average Big Strip Casino” reports for their respective years give snapshots of how Las Vegas casinos earning over \$72 million a year in gaming revenue are performing. This report shows how revenues and expenses have tracked over time.

Definitions

All Casinos: total for all Strip casinos earning \$72 million and over in fiscal 2019-21

Comps: Expenses recorded for complimentary items and preferred guest expenses

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

Total Revenues by Department: All Casinos

| | 2019 | 2020 | 2021 |
|-----------|----------------|----------------|---------------|
| # Casinos | 25 | 24 | 19 |
| Gaming | 6,041,524,827 | 4,568,666,258 | 4,187,055,809 |
| Rooms | 4,977,375,336 | 3,580,677,034 | 2,039,333,683 |
| Food | 2,898,733,287 | 2,149,766,185 | 955,616,852 |
| Beverage | 1,302,302,960 | 883,898,143 | 566,434,419 |
| Other | 2,358,731,804 | 1,690,785,967 | 942,762,363 |
| Total | 17,578,668,214 | 12,873,793,587 | 8,691,203,126 |

Departmental Revenues as a Percentage of Total Revenue

| | 2019 | 2020 | 2021 |
|----------|-------|-------|-------|
| Gaming | 34.4% | 35.5% | 48.2% |
| Rooms | 28.3% | 27.8% | 23.5% |
| Food | 16.5% | 16.7% | 11.0% |
| Beverage | 7.4% | 6.9% | 6.5% |
| Other | 13.4% | 13.1% | 10.8% |

Casino Revenues: All Casinos

| | 2019 | 2020 | 2021 |
|-------------|---------------|---------------|---------------|
| Pit* | 2,544,105,451 | 1,898,360,493 | 1,564,961,916 |
| Slots | 3,277,329,668 | 2,524,357,165 | 2,500,375,173 |
| Poker | 121,545,071 | 70,403,318 | 58,993,441 |
| Race Book | 14,733,460 | 9,339,741 | 7,001,505 |
| Sports Book | 83,811,177 | 66,205,541 | 55,723,774 |
| Total | 6,041,524,827 | 4,568,666,258 | 4,187,055,809 |

* Includes keno and bingo

Casino Revenues as a Percentage of All Casino Revenue

| | 2019 | 2020 | 2021 |
|-------------|-------|-------|-------|
| Pit* | 42.1% | 41.6% | 37.4% |
| Slots | 54.2% | 55.3% | 59.7% |
| Poker | 2.0% | 1.5% | 1.4% |
| Race Book | 0.2% | 0.2% | 0.2% |
| Sports Book | 1.4% | 1.4% | 1.3% |

* Includes keno and bingo

Revenues per Casino per Day

| | 2019 | 2020 | 2021 |
|----------|-----------|---------|---------|
| Gaming | 451,882 | 216,116 | 225,661 |
| Rooms | 537,447 | 287,381 | 360,544 |
| Food | 312,841 | 8,015 | 8,507 |
| Beverage | 140,229 | 1,063 | 1,010 |
| Other | 254,736 | 7,537 | 8,035 |
| Total | 1,697,135 | 520,112 | 603,757 |

Casino Expenses: All Casinos

| | 2019 | 2020 | 2021 |
|----------------|---------------|---------------|---------------|
| Bad Debt | 41,573,007 | 128,353,315 | 43,609,153 |
| Comps | 2,042,496,009 | 1,581,179,231 | 1,183,694,193 |
| Gaming Taxes | 434,444,223 | 318,307,868 | 313,268,801 |
| Payroll | 1,002,576,833 | 842,423,338 | 646,032,837 |
| Total Expenses | 4,046,746,082 | 3,263,833,843 | 2,437,973,742 |

* includes preferred guest expenses

Casino Expenses as a Percentage of Casino Revenue

| | 2019 | 2020 | 2021 |
|--------------|-------|-------|-------|
| Bad Debt | 0.7% | 2.8% | 1.0% |
| Comps | 33.8% | 34.6% | 28.3% |
| Gaming Taxes | 7.2% | 7.0% | 7.5% |
| Payroll | 16.6% | 18.4% | 15.4% |

* includes preferred guest expenses

Total Expenses per Casino per Day

| | 2019 | 2020 | 2021 |
|----------------|---------|---------|---------|
| Bad Debt | 4,556 | 14,612 | 6,288 |
| Comps | 223,835 | 14,028 | 170,684 |
| Gaming Taxes | 47,610 | 36,237 | 45,172 |
| Payroll | 109,871 | 95,904 | 93,155 |
| Total Expenses | 443,479 | 371,566 | 351,546 |

Total Room Revenues and Occupancy

| | 2019 | 2020 | 2021 |
|-----------------|---------------|---------------|---------------|
| Sales | 4,051,890,678 | 2,968,826,155 | 1,538,233,553 |
| Comp Rooms | 925,484,658 | 611,850,879 | 501,100,130 |
| Total Revenue | 4,977,375,336 | 3,580,677,034 | 2,039,333,683 |
| Available Rooms | 28,664,378 | 23,399,182 | 22,951,696 |
| Rooms Occupied | 26,521,103 | 18,754,708 | 12,669,700 |
| Occupancy Rate | 92.5% | 80.2% | 55.2% |

Revenue Per Room Per Day

| | 2019 | 2020 | 2021 |
|----------------|--------|--------|--------|
| Pit revenue | 95.93 | 101.22 | 123.52 |
| Slot revenue | 123.57 | 134.60 | 197.35 |
| Food Sales | 109.30 | 114.63 | 75.43 |
| Beverage Sales | 49.10 | 47.13 | 44.71 |
| Rooms Payroll | 41.09 | 45.99 | 49.78 |
| Room Rate | 187.68 | 190.92 | 160.96 |

Total Average Number of Employees: All Casinos

| Department | 2019 | 2020 | 2021 |
|------------|--------|--------|--------|
| Casino | 18,728 | 16,841 | 12,586 |
| Rooms | 18,945 | 15,496 | 11,360 |
| Food | 22,537 | 19,551 | 12,326 |
| Beverage | 5,913 | 4,933 | 3,432 |
| G & A | 12,504 | 10,698 | 8,690 |
| Other | 7,210 | 5,736 | 3,776 |
| Total | 85,837 | 73,255 | 52,170 |

Average Number of Employees per Casino

| Department | 2019 | 2020 | 2021 |
|------------|-------|-------|-------|
| Casino | 749 | 702 | 662 |
| Rooms | 758 | 646 | 598 |
| Food | 901 | 815 | 649 |
| Beverage | 237 | 206 | 181 |
| G & A | 500 | 446 | 457 |
| Other | 288 | 239 | 199 |
| Total | 3,433 | 3,052 | 2,746 |

All data from 2019-2021 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020-22.

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