

The Average Boulder Strip Casino, 2015

In fiscal 2015, 31 casinos in the Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 31 Boulder Strip casinos earning \$1 million and over in fiscal 2015

Average Casino: total for “All Casinos” divided by 31

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	849,868,013	27,415,097	75,110	70.3%
Rooms	82,417,791	2,658,638	7,284	6.8%
Food	172,620,999	5,568,419	15,256	14.3%
Beverage	54,073,092	1,744,293	4,779	4.5%
Other	50,558,030	1,630,904	4,468	4.2%
Total	1,209,537,925	39,017,352	106,897	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	65,390,055	2,109,357	5,779	7.7%
Slots	743,773,236	23,992,685	65,733	87.5%
Poker	5,861,588	189,083	518	0.7%
Race Book	10,951,558	353,276	968	1.3%
Sports Book	23,891,576	770,696	2,111	2.8%
Total	849,868,013	27,415,097	75,110	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-160,607	-5,181	-14	0.0%
Comps*	135,130,492	4,359,048	11,943	15.9%
Gaming Taxes	63,779,447	2,057,402	5,637	7.5%
Payroll	91,366,136	2,947,295	8,075	10.8%
Total Expenses	391,242,305	12,620,720	34,577	46.0%

*Includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	66,309,483	2,139,016	5,860	80.5%
Comp Rooms	16,108,308	519,623	1,424	19.5%
Total Revenue	82,417,791	2,658,638	7,284	
Available Rooms	1,275,319	41,139	113	
Rooms Occupied	1,069,093	34,487	94	
Occupancy Rate	83.8%			

Per Room Per Day Statistics

Pit revenue	61.16
Slot revenue	695.70
Food Sales	161.46
Beverage Sales	50.58
Rooms Payroll	28.24
Room Rate	77.09

Average number of employees

Department	All Casinos	Per Casino
Casino	2,545	82
Rooms	775	25
Food	2,901	94
Beverage	681	22
G & A	1,734	56
Other	359	12
Total	8,995	290

Ratios

Total current assets to total current liabilities ratio: 73.7%
 Total capital to total liabilities: 309.8%
 Total complimentary expense to gaming revenue: 13.6%
 Total revenue to average total assets: 56.6%
 Return on invested capital: 6.5%

All data from 2015 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2016.

For more information, contact:

Dr. David G. Schwartz, Director | ph (702) 895-2242 | dgs@unlv.nevada.edu