

The Average Boulder Strip Casino, 2019

In fiscal 2019, 33 casinos in the Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 33 Boulder Strip casinos earning \$1 million and over in fiscal 2019

Average Casino: total for "All Casinos" divided by 33

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	934,488,500	28,317,833	77,583	68.5%
Rooms	104,111,526	3,154,895	8,644	7.6%
Food	179,095,531	5,427,137	14,869	13.1%
Beverage	90,302,173	2,736,429	7,497	6.6%
Other	56,225,839	1,703,813	4,668	4.1%
Total	1,364,223,569	41,340,108	113,261	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	74,128,652	2,246,323	6,154	7.9%
Slots	830,715,574	25,173,199	68,968	88.9%
Poker	5,727,747	173,568	476	0.6%
Race Book	5,649,166	171,187	469	0.6%
Sports Book	18,267,361	553,556	1,517	2.0%
Total	934,488,500	28,317,833	77,583	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-38,118	-1,155	-3	0.0%
Comps*	225,102,400	6,821,285	18,688	24.1%
Gaming Taxes	68,498,734	2,075,719	5,687	7.3%
Payroll	85,462,961	2,589,787	7,095	9.1%
Total Expenses	414,638,238	12,564,795	34,424	44.4%

*Includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	81,613,413	2,473,134	6,776	78.4%
Comp Rooms	22,498,113	681,761	1,868	21.6%
Total Revenue	104,111,526	3,154,895	8,644	
Available Rooms	1,323,613	40,109	110	
Rooms Occupied	1,069,392	32,406	89	
Occupancy Rate	80.8%			

Per Room Per Day Statistics

Pit revenue	69.32
Slot revenue	776.81
Food Sales	167.47
Beverage Sales	84.44
Rooms Payroll	27.33
Room Rate	97.36

Average number of employees

Department	All Casinos	Per Casino
Casino	2,098	64
Rooms	628	19
Food	2,571	78
Beverage	790	24
G & A	1,722	52
Other	327	10
Total	8,136	247

Ratios

Total current assets to total current liabilities ratio: 447.20%
 Total capital to total liabilities: 474.19%
 Total complimentary expense to gaming revenue: 23.77%
 Total revenue to average total assets: 46.16%
 Return on invested capital: 9.57%

All data from 2019 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020.

For more information, contact:

Center for Gaming Research | ph (702) 895-2234 | special.collections@unlv.edu