

The Average Boulder Strip Casino, 2020

In fiscal 2020, 33 casinos in the Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 33 Boulder Strip casinos earning \$1 million and over in fiscal 2020

Average Casino: total for "All Casinos" divided by 33

Daily Average: "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	741,102,515	22,457,652	61,360	69.5%
Rooms	79,599,783	2,412,115	6,590	7.5%
Food	134,325,412	4,070,467	11,121	12.6%
Beverage	68,145,165	2,065,005	5,642	6.4%
Other	42,827,380	1,297,799	3,546	4.0%
Total	1,066,000,255	32,303,038	88,260	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	58,655,913	1,777,452	4,856	7.9%
Slots	660,442,570	20,013,411	54,681	89.1%
Poker	3,693,726	111,931	306	0.5%
Race Book	4,142,311	125,525	343	0.6%
Sports Book	14,167,995	429,333	1,173	1.9%
Total	741,102,515	22,457,652	61,360	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	94,488	2,863	8	0.0%
Comps*	188,532,717	5,713,113	15,610	25.4%
Gaming Taxes	55,672,273	1,687,039	4,609	7.5%
Payroll	73,806,220	2,236,552	6,111	10.0%
Total Expenses	379,223,764	11,491,629	31,398	51.2%

*Includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	58,026,047	1,758,365	4,804	72.9%
Comp Rooms	21,573,736	653,750	1,786	27.1%
Total Revenue	79,599,783	2,412,115	6,590	
Available Rooms	1,053,204	31,915	87	
Rooms Occupied	802,092	24,306	66	
Occupancy Rate	76.2%			

Per Room Per Day Statistics

Pit revenue	73.13
Slot revenue	823.4
Food Sales	167.47
Beverage Sales	84.96
Rooms Payroll	29.34
Room Rate	99.24

Average number of employees

Department	All Casinos	Per Casino
Casino	1,594	48
Rooms	469	14
Food	1,925	58
Beverage	562	17
G & A	1,481	45
Other	259	8
Total	6,290	191

Ratios

Total current assets to total current liabilities ratio: 675.46%
 Total capital to total liabilities: 482.31%
 Total complimentary expense to gaming revenue: 25.19%
 Total revenue to average total assets: 37.19%
 Return on invested capital: 4.03%

All data from 2020 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2021.

For more information, contact:

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