

## The Average Boulder Strip Casino, 2021

In fiscal 2021, 31 casinos in the Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 31 Boulder Strip casinos earning \$1 million and over in fiscal 2021

**Average Casino:** total for “All Casinos” divided by 31

**Daily Average:** “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	971,018,679	31,323,183	85,817	79.0%
Rooms	63,933,786	2,062,380	5,650	5.2%
Food	81,749,158	2,637,070	7,225	6.6%
Beverage	71,411,048	2,303,582	6,311	5.8%
Other	41,731,942	1,346,192	3,688	3.4%
Total	1,229,844,613	39,672,407	108,692	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	82,388,562	2,657,696	7,281	8.5%
Slots	855,027,858	27,581,544	75,566	88.1%
Poker	2,728,724	88,023	241	0.3%
Race Book	5,762,849	185,898	509	0.6%
Sports Book	25,110,686	810,022	2,219	2.6%
Total	971,018,679	31,323,183	85,817	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	245,286	7,912	22	0.0%
Comps*	174,287,778	5,622,186	15,403	17.9%
Gaming Taxes	69,070,765	2,228,089	6,104	7.1%
Payroll	66,792,872	2,154,609	5,903	6.9%
Total Expenses	341,470,264	11,015,170	30,179	35.2%

\*Includes preferred guest expenses

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	45,985,643	1,483,408	4,064	71.9%
Comp Rooms	17,948,143	578,972	1,586	28.1%
Total Revenue	63,933,786	2,062,380	5,650	
Available Rooms	1,120,858	36,157	99	
Rooms Occupied	605,940	19,546	54	
Occupancy Rate	54.1%			

**Per Room Per Day Statistics**

Pit revenue	135.97
Slot revenue	1,411.08
Food Sales	134.91
Beverage Sales	117.85
Rooms Payroll	34.75
Room Rate	105.51

**Average number of employees**

Department	All Casinos	Per Casino
Casino	1,405	45
Rooms	390	13
Food	1,235	40
Beverage	525	17
G & A	1,466	47
Other	126	4
Total	5,147	166

**Ratios**

Total current assets to total current liabilities ratio: 1200.44%  
 Total capital to total liabilities: 841.98%  
 Total complimentary expense to gaming revenue: 17.17%  
 Total revenue to average total assets: 48.78%  
 Return on invested capital: 18.23%

All data from 2021 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2022.

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