

## THE AVERAGE BOULDER STRIP CASINO, 2022

In fiscal 2022, 31 casinos in the Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average' Boulder Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 31 Boulder Strip casinos earning \$1 million and over in fiscal 2022

**Average Casino:** total for "All Casinos" divided by 31

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	1,058,257,542	34,137,340	93,527	74.5%
Rooms	106,446,465	3,433,757	9,408	7.5%
Food	118,660,957	3,827,773	10,487	8.3%
Beverage	81,291,401	2,622,303	7,184	5.7%
Other	56,445,600	1,820,826	4,989	4.0%
Total	1,421,101,965	45,841,999	125,595	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	92,225,676	2,975,022	8,151	8.7%
Slots	929,016,576	29,968,277	82,105	87.8%
Poker	2,883,782	93,025	255	0.3%
Race Book	5,339,953	172,257	472	0.5%
Sports Book	28,791,555	928,760	2,545	2.7%
Total	1,058,257,542	34,137,340	93,527	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-127,303	-4,107	-11	0.0%
Comps*	203,196,354	6,554,721	17,958	19.2%
Gaming Taxes	75,676,873	2,441,189	6,688	7.2%
Payroll	71,089,691	2,293,216	6,283	6.7%
Total Expenses	393,405,311	12,690,494	34,768	37.2%

\*Includes preferred guest expenses

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	77,083,619	2,486,568	6,813	72.4%
Comp Rooms	29,362,846	947,189	2,595	27.6%
Total Revenue	106,446,465	3,433,757	9,408	
Available Rooms	1,112,098	35,874	98	
Rooms Occupied	736,164	23,747	65	
Occupancy Rate	66.2%			

**Per Room Per Day Statistics**

Pit revenue	125.28
Slot revenue	1,261.97
Food Sales	161.19
Beverage Sales	110.43
Rooms Payroll	33.29
Room Rate	144.60

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	1,441	46	26.58%
Rooms	449	14	8.28%
Food	1,418	46	26.15%
Beverage	556	18	10.25%
G & A	1,390	45	25.64%
Other	168	5	3.10%
Total	5,422	175	

**Ratios**

Total current assets to total current liabilities ratio: 1,413.29%  
 Total capital to total liabilities: 995.67%  
 Total complimentary expense to gaming revenue: 18.27%  
 Total revenue to average total assets: 51.47%  
 Return on invested capital: 19.61%

All data from 2022 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

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