

## THE AVERAGE BOULDER STRIP CASINO, 2023

In fiscal 2023, 31 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 31 Boulder Strip casinos earning \$1 million and over in fiscal 2023.

**Average Casino:** Total for “All Casinos” divided by 31.

**Daily Average:** “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	1,049,931,959	33,868,773	92,791	72.6%
Rooms	116,862,370	3,769,754	10,328	8.1%
Food	128,439,237	4,143,201	11,351	8.9%
Beverage	88,549,775	2,856,444	7,826	6.1%
Other	63,337,925	2,043,159	5,598	4.4%
<b>Total</b>	<b>1,447,121,266</b>	<b>46,681,331</b>	<b>127,894</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	87,217,624	2,813,472	7,708	8.3%
Slots	925,880,356	29,867,108	81,828	88.2%
Poker	3,030,143	97,747	268	0.3%
Race Book	4,675,320	150,817	413	0.4%
Sports Book	29,128,516	939,630	2,574	2.8%
<b>Total</b>	<b>1,049,931,959</b>	<b>33,868,773</b>	<b>92,791</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	335,720	10,830	30	0.0%
Comps*	206,378,138	6,657,359	18,239	19.7%
Gaming Taxes	74,478,526	2,402,533	6,582	7.1%
Payroll	70,862,131	2,285,875	6,263	6.7%
<b>Total Expenses</b>	<b>397,133,033</b>	<b>12,810,743</b>	<b>35,098</b>	<b>37.8%</b>

\* Includes preferred guest expense

### Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
<b>Sales</b>	84,049,806	2,711,284	7,428	71.9%
<b>Comp Rooms</b>	32,812,564	1,058,470	2,900	28.1%
<b>Total Revenue</b>	116,862,370	3,769,754	10,328	100.0%
<b>Available Rooms</b>	1,110,069	35,809	98	0
<b>Rooms Occupied</b>	766,625	24,730	68	0
<b>Occupancy Rate</b>	<b>69.1%</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Per Room Per Day Statistics

Average	Dollars
<b>Pit revenue</b>	113.77
<b>Slot revenue</b>	1,207.74
<b>Food Sales</b>	167.54
<b>Beverage Sales</b>	115.51
<b>Rooms Payroll</b>	35.22
<b>Room Rate</b>	152.44

### Average Number of Employees

Department	All Casinos	Per Casino	Percentage
<b>Casino</b>	1,362	44	24.97%
<b>Rooms</b>	477	15	8.74%
<b>Food</b>	1,425	46	26.12%
<b>Beverage</b>	554	18	10.16%
<b>G &amp; A</b>	1,445	47	26.49%
<b>Other</b>	192	6	3.52%
<b>Total</b>	<b>5,455</b>	<b>176</b>	<b>100.00%</b>

### Ratios

Total Current Assets to Total Current Liabilities Ratio: 1688.48%

Total Capital to Total Liabilities: 896.93%

Total Complimentary Expense to Gaming Revenue: 18.78%

Total Revenue to Average Total Assets: 45.18%

Return on Invested Capital: 15.83%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)