

THE AVERAGE BOULDER STRIP CASINO, 2024

In fiscal 2024, 32 casinos in Boulder Strip area (Las Vegas) produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Boulder Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 32 Boulder Strip casinos earning \$1 million and over in fiscal 2024.

Average Casino: Total for “All Casinos” divided by 32.

Daily Average: “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	1,049,931,959	33,868,773	92,791	72.6%
Rooms	116,862,370	3,769,754	10,328	8.1%
Food	128,439,237	4,143,201	11,351	8.9%
Beverage	88,549,775	2,856,444	7,826	6.1%
Other	63,337,925	2,043,159	5,598	4.4%
Total	1,447,121,266	46,681,331	127,894	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	87,217,624	2,813,472	7,708	8.3%
Slots	925,880,356	29,867,108	81,828	88.2%
Poker	3,030,143	97,747	268	0.3%
Race Book	4,675,320	150,817	413	0.4%
Sports Book	29,128,516	939,630	2,574	2.8%
Total	1,049,931,959	33,868,773	92,791	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	335,720	10,830	30	0.0%
Comps*	206,378,138	6,657,359	18,239	19.7%
Gaming Taxes	74,478,526	2,402,533	6,582	7.1%
Payroll	70,862,131	2,285,875	6,263	6.7%
Total Expenses	397,133,033	12,810,743	35,098	37.8%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	84,049,806	2,711,284	7,428	71.9%
Comp Rooms	32,812,564	1,058,470	2,900	28.1%
Total Revenue	116,862,370	3,769,754	10,328	100.0%
Available Rooms	1,110,069	35,809	98	0
Rooms Occupied	766,625	24,730	68	0
Occupancy Rate	69.1%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	113.77
Slot revenue	1,207.74
Food Sales	167.54
Beverage Sales	115.51
Rooms Payroll	35.22
Room Rate	152.44

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	1,362	44	24.97%
Rooms	477	15	8.74%
Food	1,425	46	26.12%
Beverage	554	18	10.16%
G & A	1,445	47	26.49%
Other	192	6	3.52%
Total	5,455	176	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 1,673.22%

Total Capital to Total Liabilities: 866.22%

Total Complimentary Expense to Gaming Revenue: 18.61%

Total Revenue to Average Total Assets: 39.50%

Return on Invested Capital: 13.12%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2025.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu