

## The Average Downtown Las Vegas Casino, 2016

In fiscal 2016, 15 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Downtown casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 15 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2016

**Average Casino:** total for “All Casinos” divided by 15

**Daily Average:** “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	549,515,742	36,634,383	100,094	49.3%
Rooms	214,217,041	14,281,136	39,019	19.2%
Food	161,004,188	10,733,613	29,327	14.5%
Beverage	106,881,927	7,125,462	19,468	9.6%
Other	82,092,073	5,472,805	14,953	7.4%
Total	1,113,710,971	74,247,398	202,862	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	125,180,141	8,345,343	22,801	22.8%
Slots	399,618,002	26,641,200	72,790	72.7%
Poker	5,229,979	348,665	953	1.0%
Race Book	1,371,961	91,464	250	0.2%
Sports Book	18,115,660	1,207,711	3,300	3.3%
Total	549,515,742	36,634,383	100,094	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,333,925	88,928	243	0.2%
Comps*	76,287,760	4,767,985	13,027	13.9%
Gaming Taxes	43,983,845	2,748,990	7,511	8.0%
Payroll	97,665,134	6,104,071	16,678	17.8%
Total Expenses	280,938,195	17,558,637	47,974	51.1%

\*Includes preferred guest expenses

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	179,031,829	11,935,455	32,611	83.6%
Comp Rooms	35,185,212	2,345,681	6,409	16.4%
Total Revenue	214,217,041	14,281,136	39,019	
Available Rooms	3,469,615	231,308	632	
Rooms Occupied	3,096,383	206,426	564	
Occupancy Rate	89.24%			

**Per Room Per Day Statistics**

Pit revenue	40.43
Slot revenue	129.06
Food Sales	52.00
Beverage Sales	34.52
Rooms Payroll	26.02
Room Rate	69.18

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	3,091	193	29.21%
Rooms	1,829	114	17.28%
Food	2,395	150	22.63%
Beverage	843	53	7.97%
G & A	1,925	120	18.19%
Other	500	31	4.72%
Total	10,583	661	

**Ratios**

Total current assets to total current liabilities ratio: 286.8%  
 Total capital to total liabilities: 296.4%  
 Total complimentary expense to gaming revenue: 18.9%  
 Total revenue to average total assets: 43.1%  
 Return on invested capital: 4.2%

All data from 2016 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2017.

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