

The Average Downtown Las Vegas Casino, 2017

In fiscal 2017, 15 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 15 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2017

Average Casino: total for “All Casinos” divided by 15

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	613,180,945	40,878,730	111,997	49.9%
Rooms	239,250,526	15,950,035	43,699	19.5%
Food	171,194,387	11,412,959	31,268	13.9%
Beverage	115,787,835	7,719,189	21,148	9.4%
Other	89,047,428	5,936,495	16,264	7.2%
Total	1,228,461,121	81,897,408	224,376	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	151,211,008	10,080,734	27,618	24.7%
Slots	420,948,577	28,063,238	76,886	68.6%
Poker	5,410,593	360,706	988	0.9%
Race Book	1,167,944	77,863	213	0.2%
Sports Book	34,442,823	2,296,188	6,291	5.6%
Total	613,180,945	40,878,730	111,997	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	667,372	44,491	122	0.1%
Comps*	86,999,205	5,437,450	14,897	14.2%
Gaming Taxes	47,325,249	2,957,828	8,104	7.7%
Payroll	106,266,839	6,641,677	18,196	17.3%
Total Expenses	309,959,099	19,372,444	53,075	50.5%

*Includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	201,852,888	13,456,859	36,868	84.4%
Comp Rooms	37,397,638	2,493,176	6,831	15.6%
Total Revenue	239,250,526	15,950,035	43,699	
Available Rooms	3,542,654	236,177	647	
Rooms Occupied	3,186,436	212,429	582	
Occupancy Rate	89.94%			

Per Room Per Day Statistics

Pit revenue	47.45
Slot revenue	132.11
Food Sales	53.73
Beverage Sales	36.34
Rooms Payroll	26.92
Room Rate	75.08

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	3,393	212	29.96%
Rooms	1,947	122	17.19%
Food	2,597	162	22.93%
Beverage	852	53	7.52%
G & A	2,035	127	17.97%
Other	500	31	4.42%
Total	11,324	708	

Ratios

Total current assets to total current liabilities ratio: 373.3%
 Total capital to total liabilities: 331.5%
 Total complimentary expense to gaming revenue: 18.1%
 Total revenue to average total assets: 41.6%
 Return on invested capital: 5.7%

All data from 2017 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2018.

For more information, contact:

Dr. David G. Schwartz, Director | ph (702) 895-2242 | dgs@unlv.nevada.edu