

## The Average Downtown Las Vegas Casino, 2018

In fiscal 2018, 17 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Downtown casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 17 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2018

**Average Casino:** total for “All Casinos” divided by 17

**Daily Average:** “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	633,057,570	37,238,681	102,024	50.2%
Rooms	244,157,069	14,362,181	39,348	19.4%
Food	172,343,637	10,137,861	27,775	13.7%
Beverage	123,262,286	7,250,723	19,865	9.8%
Other	88,378,865	5,198,757	14,243	7.0%
Total	1,261,199,427	74,188,202	203,255	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	146,940,799	8,643,576	23,681	23.2%
Slots	436,059,137	25,650,537	70,275	68.9%
Poker	5,422,295	2,569,255	7,039	0.9%
Race Book	958,009	56,353	154	0.2%
Sports Book	43,677,330	2,569,255	7,039	6.9%
Total	633,057,570	37,238,681	102,024	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	18,563	1,092	3	0.0%
Comps*	95,418,617	5,963,664	16,339	15.1%
Gaming Taxes	50,083,276	3,130,205	8,576	7.9%
Payroll	106,871,921	6,679,495	18,300	16.9%
Total Expenses	321,385,639	20,086,602	55,032	50.8%

\*Includes preferred guest expenses

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	201,950,083	11,879,417	32,546	82.7%
Comp Rooms	42,206,986	2,482,764	6,802	17.3%
Total Revenue	244,157,069	14,362,181	39,348	
Available Rooms	3,606,073	212,122	581	
Rooms Occupied	3,150,976	185,352	508	
Occupancy Rate	87.38%			

**Per Room Per Day Statistics**

Pit revenue	46.63
Slot revenue	138.39
Food Sales	54.7
Beverage Sales	39.12
Rooms Payroll	27.76
Room Rate	77.49

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	3,182	187	29.60%
Rooms	1,848	109	17.19%
Food	2,457	145	22.86%
Beverage	850	50	7.91%
G & A	1,970	116	18.33%
Other	443	26	4.12%
Total	10,750	632	

**Ratios**

Total current assets to total current liabilities ratio: 52.4%  
 Total capital to total liabilities: 291.0%  
 Total complimentary expense to gaming revenue: 18.8%  
 Total revenue to average total assets: 47.3%  
 Return on invested capital: 5.7%

All data from 2018 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2019.

For more information, contact:

Dr. David G. Schwartz, Director | ph (702) 895-2242 | [dgs@unlv.nevada.edu](mailto:dgs@unlv.nevada.edu)