

The Average Downtown Las Vegas Casino, 2019

In fiscal 2019, 16 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 16 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2019

Average Casino: total for “All Casinos” divided by 16

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	664,624,239	41,539,015	113,806	50.0%
Rooms	247,906,168	15,494,136	42,450	18.6%
Food	177,062,969	11,066,436	30,319	13.3%
Beverage	143,377,641	8,961,103	24,551	10.8%
Other	96,402,985	6,025,187	16,507	7.3%
Total	1,329,374,002	83,085,875	227,633	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	143,768,258	8,985,516	24,618	21.6%
Slots	458,778,878	28,673,680	78,558	69.0%
Poker	5,871,840	366,990	1,005	0.9%
Race Book	926,423	57,901	159	0.1%
Sports Book	55,278,840	3,454,928	9,466	8.3%
Total	664,624,239	41,539,015	113,806	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	265,194	16,575	45	0.0%
Comps*	100,109,255	6,256,828	17,142	15.1%
Gaming Taxes	53,042,421	3,315,151	9,083	8.0%
Payroll	103,861,766	6,491,360	17,785	15.6%
Total Expenses	317,631,561	19,851,973	54,389	47.8%

*Includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	202,356,849	12,647,303	34,650	81.6%
Comp Rooms	45,549,319	2,846,832	7,800	18.4%
Total Revenue	247,906,168	15,494,136	42,450	
Available Rooms	3,437,229	214,827	589	
Rooms Occupied	3,081,486	192,593	528	
Occupancy Rate	89.65%			

Per Room Per Day Statistics

Pit revenue	46.66
Slot revenue	148.88
Food Sales	57.46
Beverage Sales	46.53
Rooms Payroll	28.92
Room Rate	80.45

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	3,018	189	28.96%
Rooms	1,792	112	17.19%
Food	2,460	154	23.60%
Beverage	832	52	7.98%
G & A	1,945	122	18.66%
Other	375	23	3.60%
Total	10,422	651	

Ratios

Total current assets to total current liabilities ratio: 78.67%
 Total capital to total liabilities: 336.47%
 Total complimentary expense to gaming revenue: 16.25%
 Total revenue to average total assets: 52.70%
 Return on invested capital: 9.86%

All data from 2019 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020.

For more information, contact:

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