

The Average Downtown Las Vegas Casino, 2021

In fiscal 2021, 18 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 18 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2021

Average Casino: total for “All Casinos” divided by 18

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	700,909,749	38,939,431	106,683	62.0%
Rooms	146,021,609	8,112,312	22,226	12.9%
Food	88,840,530	4,935,585	13,522	7.9%
Beverage	114,022,357	6,334,575	17,355	10.1%
Other	81,288,720	4,516,040	12,373	7.2%
Total	1,131,082,965	62,837,943	172,159	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	136,234,394	7,568,577	20,736	19.4%
Slots	438,669,103	24,370,506	66,769	62.6%
Poker	2,726,028	151,446	415	0.4%
Race Book	976,248	54,236	149	0.1%
Sports Book	122,303,976	6,794,665	18,616	17.4%
Total	700,909,749	38,939,431	106,683	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-458,556	-25,475	-70	-0.1%
Comps*	100,737,180	5,596,510	15,333	14.4%
Gaming Taxes	56,363,416	3,131,301	8,579	8.0%
Payroll	87,188,137	4,843,785	13,271	12.4%
Total Expenses	316,833,739	17,601,874	48,224	45.2%

*Includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	111,967,608	6,220,423	17,042	76.7%
Comp Rooms	34,054,001	1,891,889	5,183	23.3%
Total Revenue	146,021,609	8,112,312	22,226	
Available Rooms	3,422,227	190,124	521	
Rooms Occupied	1,716,628	95,368	261	
Occupancy Rate	50.16%			

Per Room Per Day Statistics

Pit revenue	79.36
Slot revenue	255.54
Food Sales	51.75
Beverage Sales	66.42
Rooms Payroll	33.29
Room Rate	85.06

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	2,464	137	30.65%
Rooms	1,297	72	16.13%
Food	1,283	71	15.96%
Beverage	676	38	8.41%
G & A	1,924	107	23.93%
Other	395	22	4.91%
Total	8,039	447	

Ratios

Total current assets to total current liabilities ratio: 196.33%
 Total capital to total liabilities: 170.43%
 Total complimentary expense to gaming revenue: 14.32%
 Total revenue to average total assets: 57.63%
 Return on invested capital: 9.34%

All data from 2021 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2022.

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