

THE AVERAGE DOWNTOWN LAS VEGAS CASINO, 2022

In fiscal 2022, 18 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 18 Downtown Las Vegas casinos earning \$1 million and over in fiscal 2022

Average Casino: total for “All Casinos” divided by 18

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	904,854,304	50,269,684	137,725	54.9%
Rooms	291,320,982	16,184,499	44,341	17.7%
Food	160,789,396	8,932,744	24,473	9.8%
Beverage	177,296,862	9,849,826	26,986	10.8%
Other	114,551,692	6,363,983	17,436	6.9%
Total	1,648,813,236	91,600,735	250,961	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	182,588,365	10,143,798	27,791	20.2%
Slots	609,597,499	33,866,528	92,785	67.4%
Poker	5,029,677	279,427	766	0.6%
Race Book	787,752	43,764	120	0.1%
Sports Book	106,851,011	5,936,167	16,263	11.8%
Total	904,854,304	50,269,684	137,725	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,231,149	68,397	187	0.1%
Comps*	160,282,164	8,904,565	24,396	17.7%
Gaming Taxes	69,401,399	3,855,633	10,563	7.7%
Payroll	105,994,894	5,888,605	16,133	11.7%
Total Expenses	365,830,412	20,323,912	55,682	40.4%

*Includes preferred guest expenses

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	237,343,587	13,185,755	36,125	81.5%
Comp Rooms	53,977,395	2,998,744	8,216	18.5%
Total Revenue	291,320,982	16,184,499	44,341	
Available Rooms	3,869,074	214,949	589	
Rooms Occupied	2,704,160	150,231	412	
Occupancy Rate	69.89%			

Per Room Per Day Statistics

Pit revenue	67.52
Slot revenue	225.43
Food Sales	59.46
Beverage Sales	65.56
Rooms Payroll	30.15
Room Rate	107.73

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	2,725	151	28.54%
Rooms	1,602	89	16.78%
Food	1,711	95	17.92%
Beverage	825	46	8.64%
G & A	2,155	120	22.57%
Other	529	29	5.54%
Total	9,547	530	

Ratios

Total current assets to total current liabilities ratio: 221.45%
 Total capital to total liabilities: 101.03%
 Total complimentary expense to gaming revenue: 16.99%
 Total revenue to average total assets: 63.02%
 Return on invested capital: 14.28%

All data from 2022 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

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