

## THE AVERAGE DOWNTOWN LAS VEGAS, 2023

In fiscal 2023, 19 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Downtown casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** Total for all 19 Downtown casinos earning \$1 million and over in fiscal 2023.

**Average Casino:** Total for “All Casinos” divided by 19.

**Daily Average:** “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

**Available/Occupied Rooms:** Total annual room nights in the respective category.

**Comps:** Expenses recorded for complimentary items.

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay.

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue.

### Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	925,299,939	48,699,997	133,425	53.6%
Rooms	323,053,298	17,002,805	46,583	18.7%
Food	178,369,717	9,387,880	25,720	10.3%
Beverage	177,641,524	9,349,554	25,615	10.3%
Other	123,326,041	6,490,844	17,783	7.1%
<b>Total</b>	<b>1,727,690,519</b>	<b>90,931,080</b>	<b>249,126</b>	<b>100.0%</b>

### Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	180,037,241	9,475,644	25,961	19.5%
Slots	628,296,501	33,068,237	90,598	67.9%
Poker	5,285,814	278,201	762	0.6%
Race Book	658,970	34,683	95	0.1%
Sports Book	111,021,413	5,843,232	16,009	12.0%
<b>Total</b>	<b>925,299,939</b>	<b>48,699,997</b>	<b>133,425</b>	<b>100.0%</b>

\* Includes keno and bingo

### Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	436,215	22,959	63	0.0%
Comps*	168,663,358	8,877,019	24,321	18.2%
Gaming Taxes	71,793,708	3,778,616	10,352	7.8%
Payroll	110,807,087	5,831,952	15,978	12.0%
<b>Total Expenses</b>	<b>430,953,573</b>	<b>22,681,767</b>	<b>62,142</b>	<b>46.6%</b>

\* Includes preferred guest expense

## Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	267,037,487	14,054,605	38,506	82.7%
Comp Rooms	56,015,811	2,948,201	8,077	17.3%
Total Revenue	323,053,298	17,002,805	46,583	100.0%
Available Rooms	3,925,096	206,584	566	0
Rooms Occupied	2,836,674	149,299	409	0
Occupancy Rate	72.27%	0	0	0

## Per Room Per Day Statistics

Average	Dollars
Pit revenue	63.47
Slot revenue	221.49
Food Sales	62.88
Beverage Sales	62.62
Rooms Payroll	32.06
Room Rate	113.88

## Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,713	143	27.18%
Rooms	1,658	87	16.61%
Food	1,936	102	19.39%
Beverage	862	45	8.64%
G & A	2,270	119	22.74%
Other	543	29	5.44%
Total	9,982	525	100.00%

## Ratios

Total Current Assets to Total Current Liabilities Ratio: 182.65%

Total Capital to Total Liabilities: 107.37%

Total Complimentary Expense to Gaming Revenue: 18.27%

Total Revenue to Average Total Assets: 55.33%

Return on Invested Capital: 10.94%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or [special.collections@unlv.edu](mailto:special.collections@unlv.edu)