

THE AVERAGE DOWNTOWN LAS VEGAS, 2024

In fiscal 2024, 19 casinos in the Downtown Las Vegas area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Downtown casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 19 Downtown casinos earning \$1 million and over in fiscal 2024.

Average Casino: Total for “All Casinos” divided by 19.

Daily Average: “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	944,062,974	49,687,525	135,758	53.2%
Rooms	334,075,944	17,582,944	48,041	18.8%
Food	180,301,889	9,489,573	25,928	10.2%
Beverage	183,785,513	9,672,922	26,429	10.3%
Other	133,810,435	7,042,654	19,242	7.5%
Total	1,776,036,755	93,475,619	255,398	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	169,496,698	8,920,879	24,374	18.0%
Slots	639,969,909	33,682,627	92,029	67.8%
Poker	5,540,301	291,595	797	0.6%
Race Book	554,677	29,194	80	0.1%
Sports Book	128,501,389	6,763,231	18,479	13.6%
Total	944,062,974	49,687,525	135,758	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	861,391	45,336	124	0.1%
Comps*	146,421,816	7,706,411	21,056	15.5%
Gaming Taxes	71,885,562	3,783,451	10,337	7.6%
Payroll	117,776,470	6,198,762	16,937	12.5%
Total Expenses	446,606,628	23,505,612	64,223	47.3%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	274,138,587	14,428,347	39,422	82.1%
Comp Rooms	59,937,357	3,154,598	8,619	17.9%
Total Revenue	334,075,944	17,582,944	48,041	100.0%
Available Rooms	3,965,934	208,733	570	0
Rooms Occupied	2,918,843	153,623	420	0
Occupancy Rate	73.60%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	58.07
Slot revenue	219.25
Food Sales	61.77
Beverage Sales	62.97
Rooms Payroll	35.89
Room Rate	114.45

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,678	141	26.49%
Rooms	1,780	94	17.60%
Food	1,952	103	19.31%
Beverage	840	44	8.31%
G & A	2,341	123	23.15%
Other	520	27	5.14%
Total	10,111	532	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 184.28%

Total Capital to Total Liabilities: 113.65%

Total Complimentary Expense to Gaming Revenue: 17.53%

Total Revenue to Average Total Assets: 54.54%

Return on Invested Capital: 8.78%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2025.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2244 or special.collections@unlv.edu