

The Average Laughlin Casino, 2018

In fiscal 2018, 12 casinos in Laughlin produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Laughlin casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 12 Laughlin casinos earning \$1 million and over in fiscal 2018

Average Casino: total for “All Casinos” divided by 12

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	505,349,962	42,112,497	115,377	63.0%
Rooms	109,904,606	9,158,717	25,092	13.7%
Food	87,903,334	7,325,278	20,069	11.0%
Beverage	51,144,116	4,262,010	11,677	6.4%
Other	47,708,424	3,975,702	10,892	5.9%
Total	802,010,442	66,834,204	183,107	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	46,586,131	3,882,178	10,636	9.2%
Slots	450,961,718	37,580,143	102,959	89.2%
Poker	2,470,795	205,900	564	0.5%
Race Book	754,214	62,851	172	0.1%
Sports Book	4,577,104	381,425	1,045	0.9%
Total	505,349,962	42,112,497	115,377	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	29,993	2,499	7	0.0%
Comps*	100,153,638	8,346,137	22,866	19.8%
Gaming Taxes	39,961,807	3,330,151	9,124	7.9%
Payroll	46,370,524	3,864,210	10,587	9.2%
Total Expenses	250,925,471	20,910,456	57,289	49.7%

* Includes preferred guest expense

Room Revenues & Occupancy

		Average Casino	Daily Average	% of Rev.
Sales	65,295,035	5,441,253	14,908	59.4%
Comp Rooms	44,609,571	3,717,464	10,185	40.6%
Total Revenue	109,904,606	9,158,717	25,092	
Available Rooms	3,441,443	286,787	786	
Rooms Occupied	2,301,737	191,811	526	
Occupancy Rate	66.9%			

Per Room Per Day Statistics

Pit revenue	20.24
Slot revenue	195.92
Food Sales	38.19
Beverage Sales	22.22
Rooms Payroll	13.57
Room Rate	47.75

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	1,441	120	23.5%
Rooms	1,142	95	18.6%
Food	1,496	125	24.4%
Beverage	472	39	7.7%
G & A	1,212	101	19.8%
Other	368	31	6.0%
Total	6,131	511	

Ratios

Total current assets to total current liabilities ratio: 60.5%
 Total capital to total liabilities: 109.7%
 Total complimentary expense to gaming revenue: 23.1%
 Total revenue to average total assets: 63.5%
 Return on invested capital: 4.8%

All data from 2018 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2019.

For more information, contact:

Dr. David G. Schwartz, Director | ph (702) 895-2242 | dgs@unlv.nevada.edu