

THE AVERAGE LAUGHLIN CASINO, 2022

In fiscal 2022, 9 casinos in Laughlin produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Laughlin casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 9 Laughlin casinos earning \$1 million and over in fiscal 2022

Average Casino: total for “All Casinos” divided by 9

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	524,532,067	58,281,341	159,675	64.4%
Rooms	125,961,216	13,995,691	38,344	15.5%
Food	57,888,581	6,432,065	17,622	7.1%
Beverage	60,309,024	6,701,003	18,359	7.4%
Other	46,011,045	5,112,338	14,006	5.6%
Total	814,701,933	90,522,437	248,007	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	38,752,426	4,305,825	11,797	7.4%
Slots	482,651,365	53,627,929	146,926	92.0%
Poker	2,880,891	320,099	877	0.5%
Race Book	46,295	5,144	14	0.0%
Sports Book	201,090	22,343	61	0.0%
Total	524,532,067	58,281,341	159,675	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-10,240	-1,138	-3	0.0%
Comps*	154,928,484	17,214,276	47,162	29.5%
Gaming Taxes	38,121,291	4,235,699	11,605	7.3%
Payroll	40,412,185	4,490,243	12,302	7.7%
Total Expenses	285,074,275	31,674,919	86,781	54.3%

* Includes preferred guest expense

Room Revenues & Occupancy

		Average Casino	Daily Average	% of Rev.
Sales	67,843,285	7,538,143	20,652	53.9%
Comp Rooms	58,117,931	6,457,548	17,692	46.1%
Total Revenue	125,961,216	13,995,691	38,344	
Available Rooms	2,701,282	300,142	822	
Rooms Occupied	1,440,127	160,014	438	
Occupancy Rate	53.3%			

Per Room Per Day Statistics

Pit revenue	26.91
Slot revenue	335.15
Food Sales	40.2
Beverage Sales	41.88
Rooms Payroll	21.6
Room Rate	87.47

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	1,065	118	26.4%
Rooms	702	78	17.4%
Food	779	87	19.3%
Beverage	328	36	8.1%
G & A	854	95	21.2%
Other	299	33	7.4%
Total	4,027	447	

Ratios

Total current assets to total current liabilities ratio: 1251.60%
 Total capital to total liabilities: 80.98%
 Total complimentary expense to gaming revenue: 28.81%
 Total revenue to average total assets: 36.45%
 Return on invested capital: 9.65%

All data from 2022 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

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