

THE AVERAGE LAUGHLIN CASINO, 2023

In fiscal 2023, 9 casinos in Laughlin produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Laughlin casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 9 Laughlin casinos earning \$1 million and over in fiscal 2023.

Average Casino: Total for “All Casinos” divided by 9.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	531,701,176	59,077,908	161,857	63.3%
Rooms	126,066,798	14,007,422	38,376	15.0%
Food	63,003,638	7,000,404	19,179	7.5%
Beverage	68,513,438	7,612,604	20,856	8.2%
Other	51,236,652	5,692,961	15,597	6.1%
Total	840,521,702	93,391,300	255,867	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	38,343,683	4,260,409	11,672	7.2%
Slots	491,294,472	54,588,275	149,557	92.4%
Poker	1,803,595	200,399	549	0.3%
Race Book	39,186	4,354	12	0.0%
Sports Book	220,240	24,471	67	0.0%
Total	531,701,176	59,077,908	161,857	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	88,547	9,839	27	0.0%
Comps*	154,928,484	17,214,276	47,162	29.1%
Gaming Taxes	38,859,227	4,317,692	11,829	7.3%
Payroll	41,337,886	4,593,098	12,584	7.8%
Total Expenses	288,221,845	32,024,649	87,739	54.2%

* Includes preferred guest expense

Room Revenues & Occupancy

Rooms	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	63,781,380	7,086,820	19,416	50.6%
Comp Rooms	62,285,418	6,920,602	18,961	49.4%
Total Revenue	126,066,798	14,007,422	38,376	100.0%
Available Rooms	2,729,646	303,294	831	0
Rooms Occupied	1,488,045	165,338	453	0
Occupancy Rate	54.5%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	25.77
Slot revenue	330.16
Food Sales	42.34
Beverage Sales	46.04
Rooms Payroll	23.22
Room Rate	84.72

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	1,059	118	25.2%
Rooms	721	80	17.2%
Food	859	95	20.4%
Beverage	336	37	8.0%
G & A	891	99	21.2%
Other	335	37	8.0%
Total	4,201	467	100.0%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 1305.74%

Total Capital to Total Liabilities: 84.50%

Total Complimentary Expense to Gaming Revenue: 31.28%

Total Revenue to Average Total Assets: 35.75%

Return on Invested Capital: 8.04%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu