

The Average Reno Casino, 2011

In fiscal 2011, 21 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Reno-area casino and give a good snapshot of the industry standard.

Definitions

All Casinos : total for all 21 Reno/Sparks casinos earning \$1 million and over in fiscal 2011

Average Casino: total for “All Casinos” divided by 21

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	662,779,706	31,560,938	86,468	53.2%
Rooms	211,279,629	10,060,935	27,564	16.9%
Food	202,867,776	9,660,370	26,467	16.3%
Beverage	90,077,628	4,289,411	11,752	7.2%
Other	79,832,105	3,801,529	10,415	6.4%
Total	1,246,836,844	59,373,183	162,666	100%

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	120,792,773	5,752,037	15,759	18.2%
Slots	522,516,328	24,881,730	68,169	78.8%
Poker	8,866,409	422,210	1,157	1.3%
Race Book	1,773,673	84,461	231	0.3%
Sports Book	8,830,523	420,501	1,152	1.3%
Total	662,779,706	31,560,938	86,468	100%

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,746,143	83,150	228	0.3%
Comps	142,514,471	6,786,403	18,593	21.5%
Gaming Taxes	53,919,949	2,567,617	7,035	8.1%
Payroll	114,215,281	5,438,823	14,901	29.6%
Total Expenses	386,028,296	18,382,300	50,362	100%

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	156,013,225	7,429,201	20,354	73.8%
Comp Rooms	55,266,404	2,631,734	7,210	26.2%
Total Revenue	211,279,629	10,060,935	27,564	100%
Available Rooms	4,509,637			
Rooms Occupied	3,076,179			
Occupancy Rate	68.21%			

Per Room Per Day Statistics

Pit revenue	39.27
Slot revenue	169.86
Food Sales	65.95
Beverage Sales	29.28
Rooms Payroll	20.57
Room Rate	68.68

Average number of employees

Department	All Casinos	Per Casino
Casino	3,645	174
Rooms	2,342	112
Food	4,213	201
Beverage	1,100	52
G & A	2,497	119
Other	651	31
Total	14,448	688

Ratios

Total current assets to total current liabilities ratio: 114.0%
 Total capital to total liabilities: 65.6%
 Total complimentary expense to gaming revenue: 28.0%
 Total revenue to average total assets: 65.3%
 Return on invested capital: 0.5%

All data from 2011 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2012.

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