

## The Average Reno/Sparks Casino, 2017

In fiscal 2017, 23 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Reno-area casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 23 Reno/Sparks casinos earning \$1 million and over in fiscal 2017

**Average Casino:** total for “All Casinos” divided by 23

**Daily Average:** “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	714,617,120	31,070,310	85,124	51.0%
Rooms	267,628,344	11,636,015	31,879	19.1%
Food	227,214,269	9,878,881	27,065	16.2%
Beverage	96,336,607	4,188,548	11,475	6.9%
Other	96,587,135	4,199,441	11,505	6.9%
<b>Total</b>	<b>1,402,383,475</b>	<b>60,973,195</b>	<b>167,050</b>	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	119,424,763	5,192,381	14,226	16.7%
Slots	579,482,140	25,194,876	69,027	81.1%
Poker	6,894,554	299,763	821	1.0%
Race Book	3,457,943	150,345	412	0.5%
Sports Book	5,357,720	232,944	638	0.7%
<b>Total</b>	<b>714,617,120</b>	<b>31,070,310</b>	<b>85,124</b>	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,097,176	47,703	131	0.2%
Comps	158,242,090	6,880,091	18,850	22.1%
Gaming Taxes	56,830,774	2,470,903	6,770	8.0%
Payroll	90,769,396	3,946,495	10,812	12.7%
<b>Total Expenses</b>	<b>359,125,031</b>	<b>15,614,132</b>	<b>42,778</b>	<b>50.3%</b>

\* Includes preferred guest expense

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	201,485,404	8,760,235	24,001	75.3%
Comp Rooms	66,142,940	2,875,780	7,879	24.7%
Total Revenue	267,628,344	11,636,015	31,879	
Available Rooms	4,251,903	184,865	506	
Rooms Occupied	3,046,320	132,449	363	
Occupancy Rate	71.7%			

**Per Room Per Day Statistics**

Pit revenue	39.20
Slot revenue	190.22
Food Sales	74.59
Beverage Sales	31.62
Rooms Payroll	21.71
Room Rate	87.85

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	2,814	122	21.72%
Rooms	2,054	89	15.86%
Food	3,901	170	30.11%
Beverage	1,097	48	8.47%
G & A	2,394	104	18.48%
Other	694	30	5.36%
Total	12,954	563	

**Ratios**

Total current assets to total current liabilities ratio: 277.7%  
 Total capital to total liabilities: 102.5%  
 Total complimentary expense to gaming revenue: 28.7%  
 Total revenue to average total assets: 85.6%  
 Return on invested capital: 10.1%

All data from 2017 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2018.

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