

## The Average Reno/Sparks Casino, 2018

In fiscal 2018, 25 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Reno-area casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 25 Reno/Sparks casinos earning \$1 million and over in fiscal 2018

**Average Casino:** total for “All Casinos” divided by 25

**Daily Average:** “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	758,686,662	30,347,466	83,144	50.3%
Rooms	299,773,305	11,990,932	32,852	19.9%
Food	233,956,940	9,358,278	25,639	15.5%
Beverage	110,315,349	4,412,614	12,089	7.3%
Other	105,224,066	4,208,963	11,531	7.0%
Total	1,507,956,322	60,318,253	165,255	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	123,534,593	4,941,384	13,538	16.3%
Slots	614,073,548	24,562,942	67,296	80.9%
Poker	7,036,496	281,460	771	0.9%
Race Book	2,579,046	103,162	283	0.3%
Sports Book	11,462,979	458,519	1,256	1.5%
Total	758,686,662	30,347,466	83,144	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	923,227	36,929	101	0.1%
Comps	155,482,129	6,219,285	17,039	20.5%
Gaming Taxes	59,968,385	2,398,735	6,572	7.9%
Payroll	89,758,876	3,590,355	9,837	11.8%
Total Expenses	358,338,705	14,333,548	39,270	47.2%

\* Includes preferred guest expense

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	227,506,763	9,100,271	24,932	75.9%
Comp Rooms	72,266,542	2,890,662	7,920	24.1%
Total Revenue	299,773,305	11,990,932	32,852	
Available Rooms	4,209,447	168,378	461	
Rooms Occupied	3,128,146	125,126	343	
Occupancy Rate	74.3%			

**Per Room Per Day Statistics**

Pit revenue	39.49
Slot revenue	196.31
Food Sales	74.79
Beverage Sales	35.27
Rooms Payroll	22.98
Room Rate	95.83

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	2,621	105	20.28%
Rooms	1,965	79	15.21%
Food	3,837	153	29.70%
Beverage	1,046	42	8.10%
G & A	2,493	100	19.29%
Other	959	38	7.42%
Total	12,921	517	

**Ratios**

Total current assets to total current liabilities ratio: 244.7%  
 Total capital to total liabilities: 98.1%  
 Total complimentary expense to gaming revenue: 29.5%  
 Total revenue to average total assets: 85.3%  
 Return on invested capital: 7.4%

All data from 2018 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2019.

For more information, contact:

Dr. David G. Schwartz, Director | ph (702) 895-2242 | [dgs@unlv.nevada.edu](mailto:dgs@unlv.nevada.edu)