

The Average Reno/Sparks Casino, 2021

In fiscal 2021, 25 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Reno-area casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 25 Reno/Sparks casinos earning \$1 million and over in fiscal 2021

Average Casino: total for “All Casinos” divided by 25

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	762,661,031	30,506,441	83,579	57.0%
Rooms	235,476,704	9,419,068	25,806	17.6%
Food	146,457,919	5,858,317	16,050	10.9%
Beverage	111,710,675	4,468,427	12,242	8.4%
Other	81,510,799	3,260,432	8,933	6.1%
Total	1,337,817,128	53,512,685	146,610	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	95,756,866	3,830,275	10,494	12.6%
Slots	640,267,870	25,610,715	70,166	84.0%
Poker	3,596,638	143,866	394	0.5%
Race Book	3,656,191	146,248	401	0.5%
Sports Book	19,383,466	775,339	2,124	2.5%
Total	762,661,031	30,506,441	83,579	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	768,457	30,738	84	0.1%
Comps	164,685,079	6,587,403	18,048	21.6%
Gaming Taxes	62,709,811	2,508,392	6,872	8.2%
Payroll	68,267,279	2,730,691	7,481	9.0%
Total Expenses	342,882,193	13,715,288	37,576	45.0%

* Includes preferred guest expense

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	144,332,632	5,773,305	15,817	61.3%
Comp Rooms	91,144,072	3,645,763	9,988	38.7%
Total Revenue	235,476,704	9,419,068	25,806	
Available Rooms	3,724,185	148,967	408	
Rooms Occupied	1,955,343	78,214	214	
Occupancy Rate	52.5%			

Per Room Per Day Statistics

Pit revenue	48.97
Slot revenue	327.45
Food Sales	74.90
Beverage Sales	57.13
Rooms Payroll	30.98
Room Rate	120.43

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	1,933	77	21.70%
Rooms	1,422	57	15.96%
Food	2,335	93	26.21%
Beverage	668	27	7.50%
G & A	1,901	76	21.34%
Other	650	26	7.30%
Total	8,909	356	

Ratios

Total current assets to total current liabilities ratio: 213.78%
 Total capital to total liabilities: 115.36%
 Total complimentary expense to gaming revenue: 23.53%
 Total revenue to average total assets: 58.44%
 Return on invested capital: 14.88%

All data from 2021 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2022.

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