

THE AVERAGE RENO/SPARKS CASINO, 2022

In fiscal 2022, 21 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically 'average" Reno-area casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 21 Reno/Sparks casinos earning \$1 million and over in fiscal 2022.

Average Casino: Total for "All Casinos" divided by 21.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in

question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	831,764,300	39,607,824	108,515	50.6%
Rooms	333,200,870	15,866,708	43,470	20.3%
Food	218,699,272	10,414,251	28,532	13.3%
Beverage	138,961,079	6,617,194	18,129	8.5%
Other	121,806,156	5,800,293	15,891	7.4%
Total	1,644,431,677	78,306,270	214,538	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	110,720,288	5,272,395	14,445	13.3%
Slots	696,762,334	33,179,159	90,902	83.8%
Poker	4,520,234	215,249	590	0.5%
Race Book	3,353,767	159,703	438	0.4%
Sports Book	16,407,677	781,318	2,141	2.0%
Total	831,764,300	39,607,824	108,515	100.0%

^{*} Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,194,470	56,880	156	0.1%
Comps*	182,348,726	8,683,273	23,790	21.9%
Gaming Taxes	68,788,426	3,275,639	8,974	8.3%
Payroll	74,367,293	3,541,300	9,702	8.9%
Total Expenses	375,708,991	17,890,904	49,016	45.2%

^{*} Includes preferred guest expense



Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	223,925,926	10,663,139	29,214	67.2%
Comp Rooms	109,274,944	5,203,569	14,256	32.8%
Total Revenue	333,200,870	15,866,708	43,470	100.0%
Available Rooms	3,668,505	174,691	479	0
Rooms Occupied	2,211,965	105,332	289	0
Occupancy Rate	60.3%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	50.06
Slot revenue	315.00
Food Sales	98.87
Beverage Sales	62.82
Rooms Payroll	37.46
Room Rate	150.64

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	1,942	92	20.90%
Rooms	1,554	74	16.73%
Food	2,524	120	27.17%
Beverage	696	33	7.49%
G & A	1,847	88	19.88%
Other	728	35	7.84%
Total	9,291	442	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 222.0%

Total Capital to Total Liabilities: 115.7%

Total Complimentary Expense to Gaming Revenue: 25.2%

Total Revenue to Average Total Assets: 67.6%

Return on Invested Capital: 19.1%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023. https://gaming.nv.gov/about/abstract/report/

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu