

THE AVERAGE RENO/SPARKS CASINO, 2023

In fiscal 2023, 22 casinos in the Reno/Sparks area produced gaming revenue of more than \$1 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Reno-area casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 22 Reno/Sparks casinos earning \$1 million and over in fiscal 2023.

Average Casino: Total for “All Casinos” divided by 22.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	867,781,882	39,444,631	108,067	50.0%
Rooms	351,841,708	15,992,805	43,816	20.3%
Food	250,422,965	11,382,862	31,186	14.4%
Beverage	145,382,343	6,608,288	18,105	8.4%
Other	120,277,935	5,467,179	14,979	6.9%
Total	1,735,706,833	78,895,765	216,153	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	106,548,754	4,843,125	13,269	12.3%
Slots	735,066,882	33,412,131	91,540	84.7%
Poker	4,859,868	220,903	605	0.6%
Race Book	3,017,475	137,158	376	0.3%
Sports Book	18,288,903	831,314	2,278	2.1%
Total	867,781,882	39,444,631	108,067	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	1,177,342	53,516	147	0.1%
Comps*	203,675,139	9,257,961	25,364	23.5%
Gaming Taxes	70,342,654	3,197,393	8,760	8.1%
Payroll	98,084,543	4,458,388	12,215	11.3%
Total Expenses	444,387,710	20,199,441	55,341	51.2%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	233,088,447	10,594,929	29,027	66.2%
Comp Rooms	118,753,261	5,397,876	14,789	33.8%
Total Revenue	351,841,708	15,992,805	43,816	100.0%
Available Rooms	3,661,891	166,450	456	0
Rooms Occupied	2,476,593	112,572	308	0
Occupancy Rate	67.6%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	43.02
Slot revenue	296.81
Food Sales	101.12
Beverage Sales	58.70
Rooms Payroll	34.23
Room Rate	142.07

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,130	97	19.36%
Rooms	1,566	71	14.23%
Food	3,077	140	27.96%
Beverage	875	40	7.95%
G & A	1,651	75	15.00%
Other	1,705	78	15.49%
Total	11,004	500	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 190.32%

Total Capital to Total Liabilities: 65.34%

Total Complimentary Expense to Gaming Revenue: 25.35%

Total Revenue to Average Total Assets: 58.84%

Return on Invested Capital: 11.73%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu