

## The Average Small Las Vegas Strip Casino, 2019

In fiscal 2019, 19 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

### Definitions

**All Casinos:** total for all 19 Strip casinos earning between \$1 million and \$72 million in fiscal 2019

**Average Casino:** total for "All Casinos" divided by 19

**Daily Average:** "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

**Available/Occupied Rooms:** Total annual room nights in the respective category

**Comps:** Expenses recorded for complimentary items

**Payroll:** Total payroll taxes, employee benefits, and officer and employee pay

**% of Rev:** Expense or revenue items as a percentage of total gaming or rooms revenue

### Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	410,842,717	21,623,301	59,242	34.8%
Rooms	354,199,185	18,642,062	51,074	30.0%
Food	183,262,246	9,645,381	26,426	15.5%
Beverage	143,377,641	7,546,192	20,674	12.1%
Other	89,813,096	4,727,005	12,951	7.6%
Total	1,181,494,885	62,183,941	170,367	

### Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	97,886,599	5,151,926	14,115	23.8%
Slots	275,158,405	14,482,021	39,677	67.0%
Poker	684,866	36,046	99	0.2%
Race Book	3,090,746	162,671	446	0.8%
Sports Book	34,022,101	1,790,637	4,906	8.3%
Total	410,842,717	21,623,301	59,242	

\* Includes keno and bingo

### Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	787,143	41,429	114	0.2%
Comps*	68,808,861	3,621,519	9,922	16.7%
Gaming Taxes	34,228,580	1,801,504	4,936	8.3%
Payroll	92,422,273	4,864,330	13,327	22.5%
Total Expenses	254,058,624	13,371,507	36,634	61.8%

\*includes preferred guest expenses and contra revenue

**Room Revenues & Occupancy**

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	321,935,435	16,943,970	46,422	90.9%
Comp Rooms	32,263,750	1,698,092	4,652	9.1%
Total Revenue	354,199,185	18,642,062	51,074	
Available Rooms	3,449,517	181,554	497	
Rooms Occupied	3,067,026	161,422	442	
Occupancy Rate	88.9%			

**Per Room Per Day Statistics**

Pit revenue	31.92
Slot revenue	89.72
Food Sales	59.75
Beverage Sales	31.87
Rooms Payroll	32.63
Room Rate	115.49

**Average number of employees**

Department	All Casinos	Per Casino	Percentage
Casino	2,331	123	22.85%
Rooms	2,218	117	21.75%
Food	2,482	131	24.33%
Beverage	803	42	7.87%
G & A	1,914	101	18.76%
Other	452	24	4.43%
Total	10,200	537	

**Ratios**

Total current assets to total current liabilities ratio: 148.45%  
 Total capital to total liabilities: 108.19%  
 Total complimentary expense to gaming revenue: 19.55%  
 Total revenue to average total assets: 51.02%  
 Return on invested capital: 1.40%

All data from 2019 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2020.

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