

The Average Small Las Vegas Strip Casino, 2020

In fiscal 2020, 17 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 19 Strip casinos earning between \$1 million and \$72 million in fiscal 2020

Average Casino: total for "All Casinos" divided by 17

Daily Average: "Average Casino" total divided by 366, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	364,314,437	21,430,261	58,553	40.0%
Rooms	273,146,563	16,067,445	44,020	30.0%
Food	126,035,455	7,413,850	20,256	13.8%
Beverage	56,929,842	3,348,814	9,150	6.3%
Other	90,382,019	5,316,589	14,526	9.9%
Total	910,808,316	53,576,960	146,385	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	72,563,721	4,268,454	11,662	19.9%
Slots	264,357,447	15,550,438	42,488	72.6%
Poker	511,758	30,103	82	0.1%
Race Book	1,905,422	112,084	306	0.5%
Sports Book	24,976,089	1,469,182	4,014	6.9%
Total	364,314,437	21,430,261	58,553	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	961,884	56,581	155	0.3%
Comps*	110,142,942	6,478,997	17,702	30.2%
Gaming Taxes	29,613,481	1,741,969	4,759	8.1%
Payroll	84,069,468	4,945,263	13,512	23.1%
Total Expenses	80,529,461	4,737,027	12,943	22.1%

*includes preferred guest expenses and contra revenue

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	246,291,159	14,487,715	39,584	90.2%
Comp Rooms	26,855,404	1,579,730	4,316	9.8%
Total Revenue	273,146,563	16,067,445	43,900	
Available Rooms	2,820,381	165,905	453	
Rooms Occupied	2,072,968	121,939	333	
Occupancy Rate	73.5%			

Per Room Per Day Statistics

Pit revenue	35.00
Slot revenue	127.53
Food Sales	60.80
Beverage Sales	27.46
Rooms Payroll	42.46
Room Rate	131.77

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	2,015	119	25.93%
Rooms	1,696	100	21.82%
Food	1,739	102	22.38%
Beverage	514	30	6.61%
G & A	1,385	81	17.82%
Other	422	25	5.43%
Total	7,771	457	

Ratios

Total current assets to total current liabilities ratio: 52.75%
 Total capital to total liabilities: 90.52%
 Total complimentary expense to gaming revenue: 24.59%
 Total revenue to average total assets: 46.98%
 Return on invested capital: -17.93%

All data from 2020 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2021.

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