

The Average Small Las Vegas Strip Casino, 2021

In fiscal 2021, 28 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: total for all 28 Strip casinos earning between \$1 million and \$72 million in fiscal 2021

Average Casino: total for "All Casinos" divided by 28

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question

Available/Occupied Rooms: Total annual room nights in the respective category

Comps: Expenses recorded for complimentary items

Payroll: Total payroll taxes, employee benefits, and officer and employee pay

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue

Revenues by Department

	All Casinos	Average Casino	Daily Average	% of Total
Gaming	618,577,905	22,092,068	60,526	47.1%
Rooms	290,692,063	10,381,859	28,443	22.1%
Food	118,615,011	4,236,250	11,606	9.0%
Beverage	91,404,915	3,264,461	8,944	7.0%
Other	194,658,132	6,952,076	19,047	14.8%
Total	1,313,948,026	46,926,715	128,566	

Casino Revenues

	All Casinos	Average Casino	Daily Average	% of Total
Pit*	106,411,459	3,800,409	10,412	17.2%
Slots	448,188,574	16,006,735	43,854	72.5%
Poker	690,122	24,647	68	0.1%
Race Book	3,566,705	127,382	349	0.6%
Sports Book	59,721,045	2,132,894	5,844	9.7%
Total	618,577,905	22,092,068	60,526	

* Includes keno and bingo

Casino Expenses

	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	-1,563,698	-55,846	-153	-0.3%
Comps*	120,987,541	4,320,984	11,838	19.6%
Gaming Taxes	49,933,381	1,783,335	4,886	8.1%
Payroll	115,121,956	4,111,498	11,264	18.6%
Total Expenses	343,906,057	12,282,359	33,650	55.6%

*includes preferred guest expenses and contra revenue

Room Revenues & Occupancy

	All Casinos	Average Casino	Daily Average	% of Rev.
Sales	239,032,162	8,536,863	23,389	82.2%
Comp Rooms	51,659,901	1,844,996	5,055	17.8%
Total Revenue	290,692,063	10,381,859	28,443	
Available Rooms	6,781,835	242,208	664	
Rooms Occupied	2,856,921	102,033	280	
Occupancy Rate	42.1%			

Per Room Per Day Statistics

Pit revenue	37.25
Slot revenue	156.88
Food Sales	41.52
Beverage Sales	31.99
Rooms Payroll	35.37
Room Rate	101.75

Average number of employees

Department	All Casinos	Per Casino	Percentage
Casino	3,293	118	27.54%
Rooms	2,475	88	20.70%
Food	2,438	87	20.39%
Beverage	963	34	8.05%
G & A	1,943	69	16.25%
Other	845	30	7.07%
Total	11,957	427	

Ratios

Total current assets to total current liabilities ratio: 399.25%
 Total capital to total liabilities: 64.19%
 Total complimentary expense to gaming revenue: 22.29%
 Total revenue to average total assets: 46.66%
 Return on invested capital: -5.11%

All data from 2021 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2022.

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