

THE AVERAGE SMALL LAS VEGAS STRIP CASINO, 2022

In fiscal 2022, 22 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically 'average' smaller Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 22 Las Vegas Strip casinos earning between \$1 million and \$72 million and over in fiscal 2022.

Average Casino: Total for "All Casinos" divided by 22.

Daily Average: "Average Casino" total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	431,451,515	19,611,433	53,730	44.9%
Rooms	236,075,069	10,730,685	29,399	24.6%
Food	127,192,407	5,781,473	15,840	13.2%
Beverage	63,212,014	2,873,273	7,872	6.6%
Other	102,846,833	4,674,856	12,808	10.7%
Total	960,777,838	43,671,720	119,649	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	76,476,481	3,476,204	9,524	17.7%
Slots	284,366,855	12,925,766	35,413	65.9%
Poker	1,136,542	51,661	142	0.3%
Race Book	4,052,914	184,223	505	0.9%
Sports Book	65,418,723	2,973,578	8,147	15.2%
Total	431,451,515	19,611,433	53,730	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	461,254	20,966	57	0.1%
Comps*	89,350,706	4,061,396	11,127	20.7%
Gaming Taxes	35,627,316	1,619,423	4,437	8.3%
Payroll	77,983,342	3,544,697	9,711	18.1%
Total Expenses	309,482,652	14,067,393	38,541	71.7%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	209,637,688	9,528,986	26,107	88.8%
Comp Rooms	26,437,381	1,201,699	3,292	11.2%
Total Revenue	236,075,069	10,730,685	29,399	100.0%
Available Rooms	2,841,781	129,172	354	0
Rooms Occupied	1,993,347	90,607	248	0
Occupancy Rate	70.1%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	38.37
Slot revenue	142.66
Food Sales	63.81
Beverage Sales	31.71
Rooms Payroll	35.41
Room Rate	118.43

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,095	95	27.00%
Rooms	1,333	61	17.18%
Food	1,977	90	25.48%
Beverage	515	23	6.64%
G & A	1,394	63	17.97%
Other	445	20	5.74%
Total	7,759	353	100.0%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 98.05%

Total Capital to Total Liabilities: 171.69%

Total Complimentary Expense to Gaming Revenue: 21.33%

Total Revenue to Average Total Assets: 19.99%

Return on Invested Capital: 2.45%

All data as for fiscal (July 1-June 30) years.

All data from 2022 *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu