

THE AVERAGE SMALL LAS VEGAS STRIP LAS VEGAS, 2023

In fiscal 2023, 23 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Las Vegas Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 23 Las Vegas Strip casinos earning \$1 million and over in fiscal 2023.

Average Casino: Total for “All Casinos” divided by 23.

Daily Average: “Average Casino” total divided by 365, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	393,710,165	17,117,833	46,898	42.2%
Rooms	259,464,705	11,281,074	30,907	27.8%
Food	138,541,929	6,023,562	16,503	14.9%
Beverage	63,790,031	2,773,480	7,599	6.8%
Other	76,396,448	3,321,585	9,100	8.2%
Total	931,903,278	40,517,534	111,007	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	71,274,597	3,098,896	8,490	18.1%
Slots	254,496,435	11,065,062	30,315	64.6%
Poker	1,415,812	61,557	169	0.4%
Race Book	3,423,162	148,833	408	0.9%
Sports Book	63,100,159	2,743,485	7,516	16.0%
Total	393,710,165	17,117,833	46,898	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	455,409	19,800	54	0.1%
Comps*	87,522,505	3,805,326	10,426	22.2%
Gaming Taxes	33,101,913	1,439,214	3,943	8.4%
Payroll	78,668,256	3,420,359	9,371	20.0%
Total Expenses	221,935,073	9,649,351	26,437	56.4%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	234,477,406	10,194,670	27,931	90.4%
Comp Rooms	24,987,299	1,086,404	2,976	9.6%
Total Revenue	259,464,705	11,281,074	30,907	100.0%
Available Rooms	2,648,044	115,132	315	0
Rooms Occupied	1,892,276	82,273	225	0
Occupancy Rate	71.5%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	37.67
Slot revenue	134.49
Food Sales	73.21
Beverage Sales	33.71
Rooms Payroll	36.61
Room Rate	137.12

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	1,700	74	26.58%
Rooms	1,082	47	16.92%
Food	1,633	71	25.53%
Beverage	394	17	6.16%
G & A	1,198	52	18.73%
Other	389	17	6.08%
Total	6,396	278	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 123.01%

Total Capital to Total Liabilities: 96.86%

Total Complimentary Expense to Gaming Revenue: 23.90%

Total Revenue to Average Total Assets: 48.82%

Return on Invested Capital: 5.31%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2023.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2234 or special.collections@unlv.edu