

THE AVERAGE SMALL LAS VEGAS STRIP LAS VEGAS, 2024

In fiscal 2024, 28 casinos in the Las Vegas Strip area produced gaming revenue of between \$1 million and \$72 million. The averages for several key financial statistics produce a picture of the statistically ‘average’ Las Vegas Strip casino and give a good snapshot of the industry standard.

Definitions

All Casinos: Total for all 28 Las Vegas Strip casinos earning \$1 million and over in fiscal 2024.

Average Casino: Total for “All Casinos” divided by 28.

Daily Average: “Average Casino” total divided by 366, for the average daily revenue/expense for the category in question.

Available/Occupied Rooms: Total annual room nights in the respective category.

Comps: Expenses recorded for complimentary items.

Payroll: Total payroll taxes, employee benefits, and officer and employee pay.

% of Rev: Expense or revenue items as a percentage of total gaming or rooms revenue.

Revenues by Department

Department	All Casinos	Average Casino	Daily Average	% of Total
Gaming	546,345,386	19,512,335	53,312	37.6%
Rooms	418,098,384	14,932,085	40,798	28.8%
Food	179,407,427	6,407,408	17,507	12.4%
Beverage	89,843,655	3,208,702	8,767	6.2%
Other	217,611,814	7,771,851	21,235	15.0%
Total	1,451,306,666	51,832,381	141,619	100.0%

Casino Revenues

Revenue	All Casinos	Average Casino	Daily Average	% of Total
Pit*	86,554,453	3,091,230	8,446	15.8%
Slots	341,654,884	12,201,960	33,339	62.5%
Poker	1,604,978	57,321	157	0.3%
Race Book	3,917,019	139,894	382	0.7%
Sports Book	112,614,052	4,021,930	10,989	20.6%
Total	546,345,386	19,512,335	53,312	100.0%

* Includes keno and bingo

Casino Expenses

Expenses	All Casinos	Average Casino	Daily Average	% of Rev.
Bad Debt	2,999,965	107,142	293	0.5%
Comps*	123,348,040	4,405,287	12,036	22.6%
Gaming Taxes	44,956,467	1,605,588	4,387	8.2%
Payroll	105,202,274	3,757,224	10,266	19.3%
Total Expenses	352,509,762	12,589,634	34,398	64.5%

* Includes preferred guest expense

Room Revenues & Occupancy

Category	All Rooms	Average Casino	Daily Average	% of Rev.
Sales	384,322,213	13,725,793	37,502	91.9%
Comp Rooms	33,776,171	1,206,292	3,296	8.1%
Total Revenue	418,098,384	14,932,085	40,798	100.0%
Available Rooms	4,690,349	167,512	458	0
Rooms Occupied	3,223,616	115,129	315	0
Occupancy Rate	68.7%	0	0	0

Per Room Per Day Statistics

Average	Dollars
Pit revenue	26.85
Slot revenue	105.98
Food Sales	55.65
Beverage Sales	27.87
Rooms Payroll	38.64
Room Rate	129.70

Average Number of Employees

Department	All Casinos	Per Casino	Percentage
Casino	2,196	78	22.25%
Rooms	2,008	72	20.34%
Food	2,468	88	25.01%
Beverage	673	24	6.82%
G & A	2,040	73	20.67%
Other	485	17	4.91%
Total	9,870	353	100.00%

Ratios

Total Current Assets to Total Current Liabilities Ratio: 117.52%

Total Capital to Total Liabilities: 108.95%

Total Complimentary Expense to Gaming Revenue: 24.02%

Total Revenue to Average Total Assets: 77.21%

Return on Invested Capital: -11.17%

All data as for fiscal (July 1-June 30) years.

All data from *Nevada Gaming Abstract*. Carson City: Nevada Gaming Control Board, 2025.

<https://gaming.nv.gov/about/abstract/report/>

Questions? Contact the Center for Gaming Research at (702) 895-2244 or special.collections@unlv.edu